# Stanislaus County Employees' Retirement Association



## **SERVICE CREDIT POLICY**

Policy 3002

February 17, 2016

#### **Purpose**

To define service credit and establish that service credit cannot exceed one (1) year of credit in a 12-month period.

#### **Authority**

**Executive Director Approval** 

#### **Procedure**

Service credit is accumulated by working for a StanCERA participating employer in an eligible position. StanCERA members earn service credit for every hour in a contributable pay status up to 80 hours per pay period. To earn a full year of service credit, StanCERA members must work 2,080 hours (or 2,160 hours in an applicable year) in a one (1) 12-month consecutive period.

One (1) year of service credit shall reflect the regular, full-time hours, or equivalent contributable regular vacation, sick, or management leave time, worked in a year. Service credit cannot exceed one (1) year in any 12-month consecutive period.

Overtime hours and part-time/extra-help positions are excluded from service credit.

#### **Policy Review**

This policy shall be reviewed at least every three years.

### Policy History

Policy reviewed and updated April 24, 2018.

Policy reviewed and updated December 15, 2020.

Policy reviewed and updated February 22, 2022.

Richard Santos, Executive Director

POLICY APPROVAL DATE: February 17, 2016