

***Stanislaus County Employees'
Retirement Association***



GOVERNING LAW & JURISDICTION

Policy 1012

November 6, 2014

Purpose

StanCERA is established in accordance with and subject to the Stanislaus County Employees' Retirement Law of 1937, section 31450, et seq., of the California Government Code (hereinafter "the 37 Act"). For the purpose of carrying out the provisions of said law within Stanislaus County California, StanCERA is governed by the 1937 Act as supplemented by Bylaws, Policies and Resolutions approved by the Board of Retirement and when applicable the Stanislaus County Board of Supervisors.

This policy will clarify and set standards for the Jurisdiction and Governing Law to be sought for all contracts, agreements, and/or partnerships entered into by the Stanislaus County Employees' Retirement Association Board of Retirement.

Authority

Retirement Board Approval

Procedure

The Board of Retirement shall endeavor to include language substantially similar to the below in any and all contracts, agreements, and/or partnership entered into by the Board of Retirement or its designee, with such adjustments and modifications as designee or Board of Retirement deem reasonable and appropriate"

"This Agreement shall be construed and enforced according to the laws of the State of California, without regard to the provisions, policies or principals thereof relating to choice or conflict of laws. The parties hereto hereby submit to the jurisdiction of the courts of the State of California, Northern District, or of the United States of America sitting in the State of California, over any action, suits, or proceedings arising out of or relating to this Agreement."

Policy Review

This Board shall review this policy at least every three years.

Policy History

Policy reviewed and updated December 17, 2019.



Richard Santos, Executive Director

POLICY APPROVAL DATE: November 6, 2014