

Retired Members

1. Will AB 340 or AB 197 affect my current monthly benefit?

No. Your current benefit will remain as it currently is today.

2. Will AB 340 or AB 197 affect my future benefit?

No. Your benefit will continue on as planned.

3. Will AB 340 or AB 197 affect my cost of living adjustments?

No. You will continue to be eligible for future cost of living adjustments on April 1 of each year (except Tier 3).

4. Can I return to work for an employer covered by StanCERA on a part time basis?

If you want to return to after January 1, 2013, you must wait a minimum of 180 days before you can begin your part time service. Once you are past the required waiting period, you can work up to a maximum of 960 hours per calendar year.

Safety members are exempt from the waiting period. However, they are still limited to the maximum of 960 hours per calendar year.

5. What if I am already working part time for my former employer?

If you have already returned to work on a part time basis, prior to January 1, 2013, you will not be affected by these changes. You can continue to work up to a maximum of 960 hours per calendar year.