



**BOARD OF RETIREMENT MINUTES**

**November 27, 2018**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee Lynch, Chair

2. Roll Call

**Trustees Present:** Mike Lynch, Jim DeMartini, Donna Riley, Darin Gharat, Sam Sharpe  
Jeff Grover, Michael O'Neal, Jeff Mangar and Mandip Dhillon

**Trustees Absent:**

**Alternate Trustee:** Rhonda Biesemeier, Alternate Retiree Representative

**Staff Present:** Rick Santos, Executive Director  
Natalie Elliott, Interim Fiscal Services Manager  
Kellie Gomes, Executive Board Assistant

**Others Present:** Fred Silva, General Legal Counsel

3. Announcements

A moment of silence was observed in honor of fallen Deputy Sheriff, Antonio (Tony) Hinostroza.

Kellie Gomes announced item 5.e, 2019 StanCERA Master Calendar was replaced due to an error in calendar template for the month of March. This error did not change the stated Board meeting dates.

Mike Lynch, Chair pulled item 5.g for discussion with the Verus Consultant Ed Hoffman.

4. Public Comment

5. Consent Items

- a. Approval of the September 25, 2018 Meeting Minutes
- b. Monthly Staff Report
- c. StanCERA Complaint Log of June 30 – September 30, 2018
- d. Executive Director Goals Update Quarter 3 2018
- e. Approval of the 2019 StanCERA Master Calendar
- f. Receipt of the 2019 Board of Retirement Standing Committee Assignments
- g. Investment Work Plan

5. Consent Items (Cont.)

h. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Atinsky, Michael – Sheriff – Effective 10-26-2018
2. Branco, Catherine – District Attorney – Effective 10-24-2018
3. Bristow, Alice – BHRS – Effective 11-10-2018
4. Castillo, Bertha – Ag Comm – Effective 11-10-2018
5. Clark, Dorris – Probation – Effective 10-05-2018 \*
6. Corcel, Michael – Animal Services – Effective 11-10-2018
7. Flores, Ramona – CSA – Effective 10-22-2018
8. Green, Monica – HSA – Effective 10-11-2018
9. Hager, Mary – Superior Court – Effective 11-23-18
10. Hutchinson, Kenneth – Sheriff – Effective 10-03-2018 \*
11. Jackson, Priscilla – DCSS – Effective 10-02-2018
12. King, Thomas – Public Works – Effective 09-19-2018
13. Lavito, Shamira – HSA – Effective 10-30-2018
14. Munoz, Michael – Probation – Effective 11-14-2018 \*
15. Parga, Charlotte – CSA – Effective 10-19-2018
16. Radford, Michael – Sheriff – Effective 10-27-2018 \*
17. Raja, Jegan – Treasurer/Tax Collector – Effective 11-02-2018
18. Reed, Jeffrey – Sheriff – Effective 10-24-2018 \*
19. Robertson, Cindy – CSA – Effective 11-01-2018
20. Smyers, Janet – County Counsel – Effective 10-27-2018
21. Taylor, Elizabeth – Stan Reg 911 – Effective 11-22-2018
22. Travao, Karen – CSA – Effective 10-20-2018
23. Valenzuela, Dolores – Assessor – Effective 10-09-18 \* *Indicates Safety Personnel*

i. Approval of Deferred Retirement(s) – **Government Code Section 31700**

1. Allen, Thomas - Mental Health – Effective 10-2-17
2. Anderson, Meghan – District Attorney – Effective 6-1-18
3. Bergendahl, Corey - City of Ceres, Public Works – Effective 10-16-17
4. Henderson, Denzel – Planning – Effective 8-26-18
5. Locarnini, Meko – Probation – Effective 6-25-18 \*
6. Lopez, Lourdes – Health Services Agency – Effective 5-25-18
7. Luu, Chris Trong - Environmental. Resources – Effective 6-8-18
8. Ochoa, Nelda – CSA – Effective 9-5-18
9. Pratap, Yashweeni – CSA – Effective 9-4-18
10. Titre, Tanja – District Attorney – Effective 7-16-18
11. Tobon, Jorge – Probation – Effective 8-3-18 \*
12. Uch, Sovann - Environmental. Resources – Effective 10-16-17
13. Waddell, Anne – District Attorney – Effective 1-16-18
14. Waskiewicz, Michael - City of Ceres, Public Works – Effective 2-20-18
15. Zamora, Tomás – CSA – Effective 8-3-18 \* *Indicates Safety Personnel*

5. Consent Items (Cont.)

j. Disability Retirement – **Government Code Section 31725**

1. Orante, Julia – Stanislaus County Library, Service-Connected, Application Filed August 11, 2017

k. Approval of Death Benefit – **Government Section 31781, 31781.1, 31781.3**

1. Camacho, Kelly, Deceased October 21, 2018, CSA – Active Member

Motion was made by Trustee Grover and seconded by Trustee O'Neal to accept the consent items with the changes as noted to item 5e the 2019 Master Calendar.

Motion carried unanimously

6. Verus – Investment Consultant

- a. September Flash Report
- b. October Flash Report

2:52 Darin Gharat Arrived

- c. Investment Performance 2018 Quarter 3 Review

7. Investment

- a. ILPA (Institutional Limited Partners Association) Summit
- b. Private Investment Fund Tax & Accounting Forum

Item 7.b was tabled until next Board meeting scheduled on December 18, 2018

8. Administrative

- a. Information Technology Solutions (ITS) Project Update
- b. Board Room Committee Update
- c. StanCERA Bylaw Revision

Motion was made by Trustee Gharat and seconded by Trustee Sharpe to accept the Bylaw revisions as presented

Motion carried unanimously



9. Committee Reports and Recommendations for Action

STANDING COMMITTEES

a. Internal Governance Committee

i. Discussion and Action to accept the Internal Governance committee's Recommendation Regarding:

- The June 30, 2018 and 2017 Comprehensive Annual Financial Report (CAFR) and Independent Auditor Report

Motion was made by Trustee O'Neal and seconded by Trustee Grover to accept the June 30, 2018 and 2017 Comprehensive Annual Financial Report (CAFR) and Independent Auditor Report items as presented.

Motion carried unanimously

10. Closed Session

Motion was made by Trustee Gharat and seconded by Trustee Riley to go into closed session at 2:34 p.m.

Motion carried unanimously

- a. Discussion and Action regarding the Executive Director's Annual Review Public Employment Government Code Section 54954.5
- b. Conference with Legal Counsel – Pending Litigation – One Case:  
O'Neal et al v. Stanislaus County Employees' Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)
- c. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees' Retirement Association v. Buck Consultants, LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9d)(4)

Motion was made by Trustee O'Neal and seconded by Trustee Gharat to go into Open session at 2:46 p.m.

Motion carried unanimously

There is were no reportable actions in closed session.

10. Members' Forum (Information and Future Agenda Requests Only)

Trustee Gharat expressed condolences to the family and coworkers for the loss of Deputy Sheriff, Hinostroza.

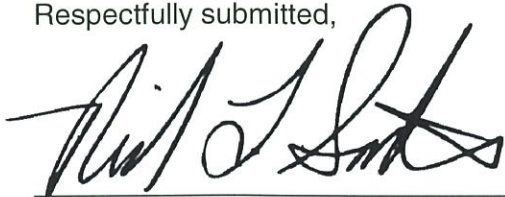
Trustee O'Neal, Trustee Biesemeier and Trustee Dhillon gave an update regarding the recently attended Fall SACRS.

Chris Wisdom expressed gratitude for the time spent at StanCERA and publicly acknowledged this would be his last meeting.

11. Adjournment

Meeting adjourned at 2:56 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rick Santos", written over a horizontal line.

Rick Santos, Executive Director

APPROVED AS TO FORM:  
Fred Silva, GENERAL LEGAL COUNSEL

By:   
Fred Silva, General Legal Counsel