



BOARD OF RETIREMENT MINUTES
October 22, 2019

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee DeMartini, Chair

2. Pledge of Allegiance

3. Roll Call

Trustees Present: Jim DeMartini, Darin Gharat, Donna Riley, Sam Sharpe, Mike Lynch, Michael O'Neal and Jeff Mangar

Trustees Absent: Jeff Grover and Mandip Dhillon

Alternate Trustee: Rhonda Biesemeier, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Natalie Davis, Fiscal Services Manager
Lisa Frazer, Member and Employer Services Manager
Stan Conwell, Retirement Investment Officer
Kellie Gomes, Executive Board Assistant

Others Present: Fred Silva, General Legal Counsel
Eileen Neill, VERUS-Investment Consultant

4. Announcements

5. Public Comment

None

6. Consent Items

a. Approval of the September 24, 2019 Meeting Minutes

b. Monthly Staff Report

c. Investment Matrix

d. Complaint Log

e. Applications for Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Brockman, Elena – Assessor – Effective 10-12-19
2. Christeson, Brenda – CEO – Effective 10-12-19
3. Collins, Ronald – City of Ceres– Effective 10-20-19 *
4. Dean, Suzanne – City of Ceres – Effective 10-05-19
5. Hansen, Rolayne – HSA – Effective 09-25-19
6. Harwood, Janet – Workforce Dev – Effective 09-19-19
7. Hubert, Theresa – Library – Effective 10-01-19
8. McCoy, Betina – City of Ceres – Effective 10-20-19
9. Miler, James – Probation – Effective 10-03-19 *
10. Moore, Lisa – DCSS – Effective 10-09-19
11. Moran, Cynthia – DA – Effective 10-12-19
12. Pease, Vicki – HSA – Effective 10-02-19

13. Phillips, Cheryl – Clerk Recorder – 09-20-19
14. Rodriguez, Rodrigo – Library – 10-02-19
15. Romero, Beatriz – DCSS – 10-26-19
16. Rose, Barbara – CSA – 10-11-19

** Indicates Safety Personnel*

f. Applications for Deferred Retirement(s) – **Government Code Section 31700**

1. Beeson, Regina – Probation – Effective 08-26-19 *
2. Betyordekom, Sweney – CSA – Effective 02-07-19
3. Cuevas-Rabago, Jose – Sheriff – Effective 07-12-19 *
4. Delisle, Randall – BHRS – Effective 08-02-2019
5. Elness, Bryon – City of Ceres – Effective 08-04-2000 *
6. Erickson, Maureen Ann – HSA – Effective 09-27-19
7. Garcia, Alejandra – BHRS – Effective 08-02-19
8. Khatami, Katy – Stan Reg 911 – Effective 09-26-19
9. Silveira, Alison – Sheriff – Effective 03-21-19
10. Tam, Julian – ER – Effective 02-22-19
11. Vieira, Allison – Sheriff – Effective 03-21-19
12. Vieira, Nathaniel – Ag Comm – Effective 07-12-19

** Indicates Safety Personnel*

g. Application of Death Benefit – **Government Code Section 31781, 31781.1, 31781.3**

1. Maldonado, Irma – CSA – Non-Service Connected – Effective 09-21-19 – Active Member

h. Information Technology Solutions (ITS) Project Update

i. 2019 Executive Director Goals Update - Quarter 3

Motion was made by Trustee Gharat seconded by Trustee O'Neal to accept the consent items as presented with the change to the September minutes to reflect that Trustee Sharpe was absent from the meeting.

Motion carried unanimously

7. Verus – Investment Consultant

- a. September Flash Report

8. Investment

- a. Review of SACRS Systems Performance Reporting

9. Administrative

- a. Memorandum of Understanding Between Stanislaus County and StanCERA Regarding the Replacement Benefits Plan

This item was pulled and will be presented at the November Board meeting.

b. SACRS 2019 Fall Business Meeting and Voting Delegates

1. Motion was made by Trustee O'Neal and seconded by Trustee Sharpe to appoint Trustee Gharat as primary voting delegate and Trustee Riley as alternate voting delegate at the 2019 Fall SACRS Business Meeting.

Motion passed unanimously

2. Motion was made by Trustee O'Neal and seconded by Trustee Sharpe to support SACRS request to amend SB 783 in January 2020 for consideration during the 2020 Legislative session as presented in the business packet

Roll call vote was as follows:

Jim DeMartini	Yes	Jeff Mangar	Yes
Sam Sharpe	Yes	Michael O'Neal	Yes
Darin Gharat	No		
Donna Riley	Yes		
Mike Lynch	No		

Motion Passed 5/2

3. Motion was made by Trustee Riley and seconded by Trustee O'Neal not to support SACRS request to amend the CERL sections related to nonservice-connected disability retirement to remove the element related to intemperate use of alcoholic liquor or drugs as presented in the business packet

Roll call vote was as follows:

Jim DeMartini	Yes	Jeff Mangar	Yes
Sam Sharpe	Yes	Michael O'Neal	Yes
Darin Gharat	Yes		
Donna Riley	Yes		
Mike Lynch	Yes		

Motion Passed 7/0

10. Closed Session

Motion was made by Trustee Gharat seconded by Trustee Lynch to go into closed session at 2:00pm.

Motion carried unanimously

2:00 pm General Counsel Fred Silva recused himself from closed session item 10.a.

- a. Review of Legal Services provided by General Legal Counsel
Government Code Section 54957(b)(4)

2:20 pm General Counsel Fred Silva returned to closed session

- b. Conference with Legal Counsel – Pending Litigation – One Case:
O'Neal et al v. Stanislaus County Employees' Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)

- c. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees' Retirement Association v. Buck Consultants,
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9d)(4)

Motion was made by Trustee Gharat seconded by Trustee Riley to go into open session at 2:40 pm.

Motion carried unanimously

Read out from closed session for Item 10.a is as follows

Motion was made by Trustee O'Neal and seconded by Trustee Gharat to approve staff recommendation to approve General Legal Counsel Services Proposal and direct staff to enter into a three-year contract with Damrell Nelson Schrimp Pallios and Silva as presented.

Motion carried unanimously

11. Members' Forum (Information and Future Agenda Requests Only)

None

12. Adjournment

Meeting adjourned at 2:42 p.m.

Respectfully submitted,


Rick Santos, Executive Director

APPROVED AS TO FORM:
Fred Silva, GENERAL LEGAL COUNSEL

By: 
Fred Silva, General Legal Counsel