



**BOARD OF RETIREMENT MINUTES
September 25, 2018**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee Lynch, Chair

2. Roll Call

Trustees Present: Mike Lynch, Jim DeMartini, Donna Riley, Darin Gharat, Jeff Grover, Sam Sharpe, Mandip Dhillon, Jeff Mangar, and Michael O'Neal,

Trustees Absent:

Alternate Trustee: Rhonda Bieseimeier, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Natalie Elliott, Fiscal Services Manager
Dawn Lea, Member and Employer Services Manager
Chris Wisdom, Investment Officer
Kellie Gomes, Executive Board Assistant

Others Present: Fred Silva, General Legal Counsel

3. Announcements

Rick Santos, Director welcomed new trustee Jeff Manger to seat 3.

Natalie Elliot, Fiscal Services Manager asked for the minutes to reflect item 5.c be changed to reflect no budget impact.

4. Public Comment

5. Consent Items

a. Approval of the August 28, 2018 Meeting Minutes

b. Monthly Staff Report

c. Legal/Legislation Update

d. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Achterberg, Stephanie – HSA – Effective 09-15-18
2. Burns, Dennis – Fire Warden – Effective 09-09-18
3. Childs, Amy – BHRS – Effective 09-15-18
4. Cotter, Desiree – CSA – Effective 05-10-18
5. Hively, Arthur – City of Ceres – Effective 09-01-18 *
6. Jameson, Angela – CSA – Effective 09-25-18
7. Lukins, Concepcion – HSA – Effective 09-08-18

5. Consent Items (Cont.)

8. Lyon, Teresa – BHRS – Effective 09-08-18
 9. Moore, Michael – Probation – Effective 09-01-18 *
 10. Pellegrini, Terri – Superior Court – Effective 09-05-18
 11. Ricci, Anastasia – BHRS – Effective 09-29-18
 12. Shaw, Vance – GSA – Effective 09-13-18
 13. Solana, Jeffrey – GSA – Effective 09-28-18
- * Indicates Safety Personnel*

e. Approval of Deferred Retirement(s) – **Government Code Section 31700**

1. Avitia, Valarie - CPS- Effective 8-6-18
 2. Cain, Toni – SO – Effective 7-4-2018 *
 3. Martinez, Elizabeth – CSA- Effective 10-31-17
 4. Melgar, Delores - HSA - Effective 8-17-18
 5. Robertson, Carol – CSA- Effective 5-14-18
 6. VanCleave, Becky, - AG Comm – Effective 8-18-18
- * Indicates Safety Personnel*

Motion was made by Trustee Gharat and seconded by Trustee Grover to accept the consent items as presented

Motion carried unanimously

6. Verus – Investment Consultant

- a. August Flash Report
- b. Private Markets Pacing Study

1:48 p.m. Fred Silva called to Jury Duty

7. Investment

- a. Fiscal Year 2017-2018 Auxiliary Investment Report
- b. Updates to Existing Governance Docs

Motion was made by Trustee Riley and seconded by Trustee Dhillon to accept the updates to the existing governance documents as presented.

Motion carried unanimously

8. Administrative

- a. Information Technology Solutions (ITS) Project Update
- b. Board Room Committee Update
- c. Voting Delegates of State Association of County Retirement Systems (SACRS) at the 2018 Fall Business Meeting.

Motion was made by Trustee Gharat and seconded by Trustee Grover to accept Trustee Dhillon as Proxy and Trustee O'Neal as Alternate Proxy for the SACRS 2018 Fall Business Meeting.

Motion carried unanimously

10. Closed Session

O'Neal et al v. Stanislaus County Employees' Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)

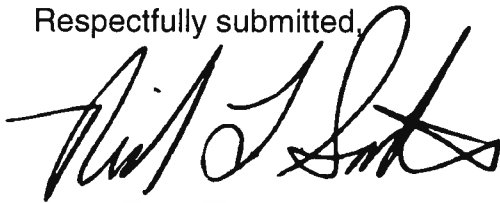
- a. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees' Retirement Association v. Buck Consultants, LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9d)(4)

10. Members' Forum (Information and Future Agenda Requests Only)

11. Adjournment

Meeting adjourned at 2:22 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:
Fred Silva, GENERAL LEGAL COUNSEL

By: 
Fred Silva, General Legal Counsel