



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
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BOARD OF RETIREMENT MINUTES

September 8, 2010

Members Present:

Lyn Bettencourt, Maria De Anda, Jim De Martini,
Mike Fisher, Gordon Ford, Darin Gharat, Mike Lynch,
Ron Martin, and Clarence Willmon

Alternate Member Present:

Linda Stotts-Burnett (Alternate Retiree Representative)

Members Absent:

None.

Staff Present:

Tom Watson, Retirement Administrator
Kelly Cerny, Executive Secretary
Joyce Parker, I.T. Coordinator
Michele Silva, Benefits Manager
Hank Skau, Operations Manager

Others Present:

Fred Silva, General Legal Counsel
Bob McCrory & Graham Schmidt, EFI Actuaries
Doris Foster & Monica Nino, Chief Executive Office

1. Meeting called to order at 2:00 p.m. by Maria De Anda, Chair
2. **Roll Call**
3. **Announcements**
None.
4. **Public Comment**
None.

5. **Consent Items**

Motion was made by Clarence Willmon and seconded by Lyn Bettencourt to approve the following items as listed.

M. Lynch abstained.

Motion carried.

- a. Approval of the August 24, 2010, Investment Meeting Minutes
- b. Receipt of Vavrinek, Trine, Day & Company's Final Report of the Operational Audit
- c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 1. Margaret Aguilar, CSA, Effective 09-02-10
 2. Paulina Antonio, HSA, Effective 09-09-10
 3. Trena Cambron, CSA, Effective 08-04-10
 4. Tammy Drew, Sheriff, Effective 09-28-10
 5. Gerald Grandon, HSA, Effective 08-04-10
 6. Judith Hunter, Stanislaus Regional 911, Effective 09-01-10
 7. Frederick Lamela, GSA, Effective 09-10-10
 8. Donald Shaver, District Attorney, Effective 08-11-10
 9. Robert E. Smith, City of Ceres, Effective 08-07-10
 10. Barbara Williams, DCSS, Effective 08-26-10
- d. Approval of Deferred Retirement(s) – **Section 31700**
 1. Peter Broderick, HSA, Effective 07-01-10
 2. Marc Hartley, County Counsel, Effective 08-01-09
 3. Leigh Ann Parker, CSA, Effective 08-20-10
- e. Approval of Disability Retirement – **Section 31724**
 1. Shannon Kincaid, CSA, Non-Service-Connected, Effective 04-28-10

6. **EFI Actuaries**

- a. Discussion and Action on the StanCERA Actuarial Triennial Experience Study, July 1, 2006 through June 30, 2009

Motion was made by Lyn Bettencourt and seconded by Clarence Willmon to accept the Actuarial Triennial Experience Study, July 1, 2006 through June 30, 2009, as presented and with the amendments as listed in the August 30, 2010 EFI Actuaries response letter.

Roll Call Yes: L. Bettencourt, M. De Anda, J. DeMartini, M. Fisher, G. Ford, R. Martin, and C. Willmon

Roll Call No: D. Gharat and M. Lynch

Motion carried.

Note: EFI Actuaries informed the Board that it had been requested by the County to perform some actuarial work for the County. The Retirement Board had no objection with EFI Actuaries performing a study on the County's upcoming changes to a lower tier level of retirement benefits at the County's expense.

7. **Administrator**

- a. Discussion and Action on the State Association of County Retirement Systems' (SACRS) November 9-12, 2010, Fall Conference Voting Proxy Form

Motion was made by Gordon Ford and seconded by Ron Martin to designate Clarence Willmon as the voting delegate, and Darin Gharat as the alternate voting delegate during the SACRS Fall 2010 Conference Business Meeting on November 12, 2010.

Motion carried.

8. **Closed Session**

- a. Conference with Legal Counsel – Anticipated Litigation and/or Anticipated Initiation of Litigation Pursuant to Subdivision (c) of section 54956.9: One Matter

No Closed Session Held.

9. **Members' Forum (Information and Future Agenda Requests Only)**

Ms. De Anda stated she would not be available to attend the next two Board meetings on September 28, and October 13, 2010.

10. **Adjournment**


Meeting adjourned at 3:12 p.m.

Respectfully submitted,



Tom Watson, Retirement Administrator

APPROVED AS TO FORM:
FRED A. SILVA, GENERAL LEGAL COUNSEL



Fred A. Silva, General Legal Counsel