



**BOARD OF RETIREMENT MINUTES**  
**August 22, 2017**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee Gharat, Chair

2. Roll Call

**Trustees Present:** Darin Gharat, Sam Sharpe, Jim DeMartini, Donna Riley  
Michael O'Neal, Lauren Klein, Jeff Grover and Mandip Dhillon

**Trustees Absent:** Mike Lynch

**Alternate Trustee** Rhonda Biesemeier, Alternate Retiree Representative

**Staff Present:** Rick Santos, Executive Board Director  
Kellie Gomes, Executive Board Assistant  
Natalie Elliott, Interim Fiscal Services Manager

**Others Present:** Fred Silva, General Legal Counsel

3. Announcements

Congratulations to Donna Riley Seat 3 General Member and Rhonda Biesemeier. Seat 8.a Alternate Retiree. They both have been elected to serve on the Retirement Board for a 3 year term ending June 30, 2020.

4. Public Comment

None

5. Consent Items

- a. Approval of the July 25, 2017 Meeting Minutes
- b. Monthly Staff Report
- c. Legal/Legislation Update
- d. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Campbell, John – Sheriff – Effective 08-19-17 \*
2. Ford, Gordon – Treasurer/Tax Collector – Effective 08-01-17
3. Gaudio, Gregory – Workforce Development – Effective 08-09-17
4. Hall, Ilif – DER – Effective 08-05-17
5. Iehan, Margaret – Library – Effective 08-04-17
6. Miranda, Daniel – City of Ceres – Effective 08-05-17
7. Nelson, Ron – CSA – Effective 08-19-17
8. Nicholes, Brian – City of Ceres – Effective 08-12-17 \*
9. Reyes, Joseph – City of Ceres – Effective 08-05-17
10. Risen, Stanley – CEO – Effective 08-12-17
11. Silim, Keo – BHRS – Effective 03-31-17
12. Slate, Lynn – Probation – Effective 08-11-17 \*
13. Thomlison, Cynthia – CEO – Effective 08-26-17
14. Young, Anita – Library – Effective 08-18-17

*\* Indicates Safety Personnel*

e. Approval of Deferred Retirement(s) – **Government Code Section 31700**

1. Barlan, Kristina – DER – Effective 07-22-17
2. Bumgardner, Mandy - CSA – Effective 05-26-17
3. Cadeaux, Lili – HSA – Effective 05-20-17
4. Daniels, Rodney – Probation – Effective 07-08-17 \*
5. De Jong, Elizabeth – DA – Effective 06-24-17
6. Ernest, Sheila – Animal Services – Effective 05-06-17
7. Franco, Lilia – City of Ceres – Effective 05-13-17
8. Garcia, Susan – GSA – Effective 06-16-17
9. Garner, Deborah – HSA – Effective 04-29-17
10. Gelfond, Matthew – DA – Effective 06-30-17
11. Gonzalez, Juan – Public Works – Effective 07-14-17
12. Hampton, Carlos – City of Ceres – Effective 02-25-17 \*
13. Hicks, Phillip – Sheriff – Effective 03-16-17 \*
14. Hernandez, Carmen – HSA – Effective 05-17-17
15. Hernandez, Monica – HSA – Effective 12-27-16
16. Lewis, Jeremy – City of Ceres – Effective 10-28-14 \*
17. Lopez-Smith, Ninfa – Alliance WorkNet – Effective 08-19-16
18. Mazariegos, Leisser – City of Ceres – Effective 06-28-17
19. Munoz, Evelyn – CSA – Effective 06-01-17
20. Ocampo, Adriana – CSA – Effective 03-18-17
21. Oshana, Josephine – CSA – Effective 07-01-17
22. Randle, Laliah – City of Ceres – Effective 04-13-17
23. Reed, Adrienne – DCSS - Effective 07-14-17
24. Riley, James – City of Ceres – Effective 03-24-16 \*
25. Rios, Grizelle – BHRS – Effective 04-08-17
26. Sandoval, Samuel – Courts – Effective 06-03-17
27. Stewart, Daniel – StanCOG – Effective 05-02-17
28. Wood, Whitney – Planning – Effective 03-10-17

*\* Indicates Safety Personnel*

f. Approval of Reciprocal Disability Retirement - **Section 31838.5**

1. Horal, Julie - Probation, Service-Connected, Effective 07.13.17 \*
2. Jeffries, Kevin - Sheriff, Service-Connected, Effective 03.13.17 \*

*\* Indicates Safety Personnel*

Motion was made by Trustee Grover and seconded by Trustee O'Neal to accept the consent items as presented

Motion carried unanimously

6. Executive Director – Investment

7. Verus – Investment Consultant

- a. Workplan
- b. July 27, 2017 Flash Report
- c. Investment Performance Quarter 2 Review
- d. Private Market Education

8. Executive Director – Administrative

- a. Information Technology Solutions (ITS) Project Update

9. Closed Session

Motion was made by Trustee Grover and seconded by Trustee O'Neal to go into closed session

Motion carried unanimously

- a. Discussion and Action: Risk Parity Contract Negotiation –  
Government Code Section 54956.81
- a. Conference with Legal Counsel – Pending Litigation – One Case:  
O'Neal et al v. Stanislaus County Employees' Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)
- b. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees' Retirement Association v. Buck Consultants,  
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9d)(4)

Motion was made by Trustee Riley and seconded by Trustee Sharpe to go into open session.

Motion carried unanimously

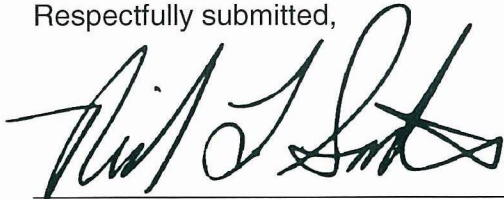
Nothing to report out from closed session

10. Members' Forum (Information and Future Agenda Requests Only)

11. Adjournment

Meeting adjourned at 3:10 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:  
Fred Silva, GENERAL LEGAL COUNSEL

By: 

Fred Silva, General Legal Counsel