PLEASE POST FOR EMPLOYEE VIEWING

BOARD OF RETIREMENT MINUTES

July 9, 2014

Members Present: Gordon Ford, Maria De Anda, Donna Riley, Jason Gordo
Mike Lynch, Jim DeMartini, Jeff Grover, Darin Gharat
and Michael O’Neal

Alternate Member
Present: Joan Clendenin, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Kellie Gomes, Executive Board Secretary
Dawn Lea, Benefits Manager
Kathy Herman, Operations Manager
Natalie Elliot, Accountant

Others Present: Fred Silva, General Legal Counsel

1. Meeting called to order at 2:01 p.m. by Gordon Ford, Chair.

2. Roll Call

3. Announcements

   Director announced that Strategic Objective #1 from StanCERA’s 2014-2016 Strategic
   Objectives, “Creation of a glide path plan for pension risk mitigation”, was being put off
   until 2015. Originally, this item was due to be completed by 2014, however, the data
   auditing project which will require staff resources originally designated for the glide path is
   taking priority.

4. Public Comment

5. Consent Items

   Ms. Clendenin requested to pull Consent Item #5c for discussion.

   Consent Item Pulled for Discussion

   c. Correspondence – Stanislaus County Termination of 2006 MOU

      Motion was made by Darin Gharat and seconded by Maria De Anda to approve
      consent item 5c.

      Motion carried.
Motion was made by Maria De Anda and seconded by Jeff Grover to approve Consent Items as presented.

Motion carried.

a. Approval of the June 24, 2014 Administrative Meeting Minutes

b. Approval of Executive Director Goals Update Quarter 2 2014
d. Correspondence – RESCO, INC. Third Party Administrator Change
e. Approval of Service Retirement(s) – Sections 31499.14, 31670, 31662.2 & 31810

1. Anderson, Sandra – CSA – Effective 07-08-2014
5. Goehring, Sally – BOS – Effective 06-26-2014
10. Rosata, Brenda – DA – Effective 07-12-2014

f. Approval of Deferred Retirement(s) – Section 31700

1. Diaz, Crystina – CSA – Effective 06-03-2014
3. Guerrero, Brian – Planning – Effective 05-03-2014
5. Hicks, Cheryl – CSA – 01-24-2014
6. Smith, Ashley – Probation – 05-17-2014

g. StanCERA Complaint Log

6. Executive Director

a. StanCERA Monthly Staff Report

b. Legal - Legislative Update – Dawn Lea
7. **Closed Session**

Motion made by Maria De Anda and seconded by Michael O'Neal to enter into closed session at 2:25 p.m.

Motion made by Darin Gharat and seconded by Jason Gordo to enter into open session at 3:02 p.m.

No Report

a. Discussion and Action Regarding Alternative Investments
   Government Code Section 54956.81

b. Discussion and Action Regarding Allocation of StanCERA’s Real Estate Assets
   Government Code Section 54956.81

c. Conference with Legal Counsel – Pending Litigation – One Case:
   Stanislaus County Employees’ Retirement Association v. Buck Consultants, LLC
   Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
   Government Code Section 54956.9(d)(4)

d. Conference with Legal Counsel – Pending Litigation – One Case:
   O’Neal et al v. Stanislaus County Employees’ Retirement Association
   Stanislaus County Superior Court Case No. 648469
   Government Code Section 54956.9(d)(1)

e. Conference with Legal Counsel – Pending Litigation – One Case:
   Nasrawi et al v. Buck Consultants, LLC, et.al, Santa Clara County
   Superior Court Case No. 1-11-CV202224; Court of Appeal, Sixth Appellate
   District, Case No. H038894   Government Code Section 54956.9(d)(1)

8. **Members’ Forum (Information and Future Agenda Requests Only)**

9. **Adjournment**

Meeting adjourned at 3:03 p.m.

Respectfully submitted,

[Signature]
Rick Santos, Executive Director

APPROVED AS TO FORM:
FRED A. SILVA, GENERAL LEGAL COUNSEL

By: [Signature]
Fred A. Silva, General Legal Counsel