



## BOARD OF RETIREMENT MINUTES

July 25, 2017

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee Gharat, Chair

2. Roll Call

**Trustees Present:** NOTE Seat 3 and Seat 8.a is vacant as of June 30, 2017, Darin Gharat, Mike Lynch, Sam Sharpe, Jim DeMartini, Michael O'Neal, and Jegan Raja for Gordon Ford

**Trustees Absent:** Gordon Ford, Jeff Grover and Mandip Dhillon

**Alternate Trustee** Vacant, Alternate Retiree Representative

**Staff Present:**

Kellie Gomes, Executive Board Assistant  
Natalie Elliott, Interim Fiscal Services Manager  
Dawn Lea, Member and Employer Services Manager

**Others Present:** Fred Silva, General Legal Counsel

Donna Riley  
Joan Clendenin

3. Announcements

Seat 3 and Seat 8.a is vacant as of June 30, 2017. Elections for both seats are underway with the final filing date for ballots on August 8<sup>th</sup> at 5:00 p.m.

5.f.7.Pinto, Justine – CSA – Effective 07-08-17 should not have been identified as a safety member and will be corrected in the minutes.

4. Public Comment

None

5. Consent Items

- a. Approval of the June 27, 2017 Meeting Minutes
- b. Monthly Staff Report
- c. Legal/Legislation Update
- d. Executive Director Goals Update Quarter 2, 2017
- e. StanCERA Complaint Log: April 1 and June 30, 2017

f. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Canapi-Williams, Norma – Public Works – Effective 07-01-17
2. Collyer Jr., Stephen – Sheriff – Effective 07-03-17 \*
3. Cruz, Silvia – DER – Effective 07-06-17
4. Dunham, Cathrine – Courts – Effective 07-06-17
5. Fregoso, Marisa – Probation – Effective 06-20-17
6. Gunnoe, Constance – Sheriff – Effective 07-22-17 \*
7. Pinto, Justine – CSA – Effective 07-08-17
8. Reed, David – StanCOG – Effective 7-06-17
9. Reuben, Julie – Library – Effective 07-01-17
10. Rocha, Robert – Public Works – Effective 07-09-17
11. Yonan-Powers, Claire – CSA – Effective 07-22-17

*\* Indicates Safety Personnel*

g. Approval of Deferred Retirement(s) – **Government Code Section 31700**

1. Casillas-Franco, Elaine – DA – Effective 06-24-17
2. Young, Melissa - CSA – Effective 06-10-17

*\* Indicates Safety Personnel*

h. Approval of Disability Retirement – **Government Code Section 31724**

1. Borges, Dedra - Police Department, Service-Connected, Effective 04.17.15\*

*\* Indicates Safety Personnel*

i. Approval of Death Benefit – **Government Code Section 31781**

1. Gooden, Hilma, Deceased July 18, 2017, HSA - Active Member

Motion was made by Trustee O'Neal and seconded by Trustee Raja to accept the consent items as presented with the exception of the correction to agenda item 5f.7 as noted in announcements.

Motion carried unanimously

6. Executive Director – Investment

- a. Functionally Focused Portfolio Update

7. Verus – Investment Consultant.

Ed Hoffman joined by phone at 1:33 p.m

1:33 p.m. Trustee Sharpe arrived

- a. 12-Month Investment Program Workplan
- b. June 30, 2017 Flash Report

8. Executive Director – Administrative

- a. Information Technology Solutions (ITS) Project Update
- b. 2017 Due Diligence Trip Update

9. Closed Session

- a. Conference with Legal Counsel – Pending Litigation – One Case:  
O’Neal et al v. Stanislaus County Employees’ Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)
- b. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees’ Retirement Association v. Buck Consultants,  
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9d)(4)

No Closed Session Held

10. Members’ Forum (Information and Future Agenda Requests Only)

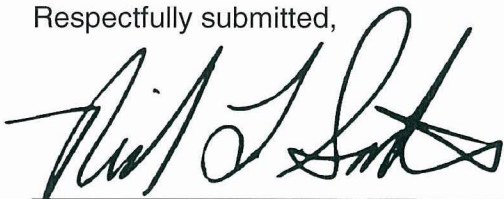
Trustee O’Neal announced the date (August 19) for the RESSCO Picnic and extended an offer to pay for anyone on the Board who would like to attend the annual Picnic.

Donna Riley expressed support for sending the Executive Board Assistant to the Due Diligence visits and expressed how beneficial it is to have someone taking notes and reporting out on the trip.

11. Adjournment

Meeting adjourned at 1:52 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:  
Fred Silva, GENERAL LEGAL COUNSEL

By:   
Fred Silva, General Legal Counsel