



BOARD OF RETIREMENT MINUTES
June 25, 2019

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee DeMartini, Chair

2. Roll Call

Trustees Present: Jim DeMartini, Jeff Grover and Michael O'Neal,
Darin Gharat Donna Riley, Mike Lynch,
Mandip Dhillon and Jeff Mangar

Trustees Absent: Sam Sharpe,

Alternate Trustee: Rhonda Bieseimeier, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Natalie Davis, Fiscal Services Manager
Lisa Frazer, Member and Employer Services Manager
Stan Conwell, Retirement Investment Officer
Kellie Gomes, Executive Board Assistant

Others Present: Fred Silva, General Legal Counsel
Ed Hoffman, VERUS-Investment Consultant

3. Announcements

Natalie Davis explained the technical difficulties with the new audio/video system and announced we will not be able to use the Video recording for this meeting.

4. Public Comment

None

5. Consent Items

a. Approval of the May 28, 2019 Meeting Minutes [View](#)

b. Monthly Staff Report [View](#)

c. Applications for Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Blosser, Rhonda – Superior Court – Effective 06-08-19
2. Bolden, Janice – CSA – Effective 06-12-19
3. Donnell, Denise – DER – Effective 05-31-19
4. Ethier, Ramona – CSA – Effective 03-16-19
5. Lopez, Mary – CSA – Effective 06-22-19
6. Macklin, Annette – BHRS – Effective 06-08-19
7. McKinney, Carla – CSA – Effective 06-08-19
8. Nunez, Susan – HSA – Effective 06-22-19
9. Rivera, Edwin – BHRS – Effective 05-11-19

c. Applications for Service Retirement(s) (Cont.) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

10. Sabala, Maria – CSA – Effective 03-28-19
11. Santiago, Janice – CSA – 06-22-19
12. Schoonover, Terri – HSA – Effective 06-14-18
13. Surti, Kalpana – Clerk Recorder – Effective 06-22-19
14. Thatcher, Kevin – Public Works – Effective 06-21-19

** Indicates Safety Personnel*

d. Applications for Deferred Retirement(s) – **Government Code Section 31700**

1. Castaneda, Olga – Library – Effective 04-26-19
2. Colacito, Anthony – DA – Effective 05-06-19
3. Cuellar, Marissa – Probation – Effective 03-01-19 *
4. Darnell, Jeffrey – DA – Effective 05-10-19
5. Douglass, Scotty – Stan Reg 911 – Effective 01-04-19
6. Karimi, Michael – DA – Effective 03-01-19
7. Miles, Marquita – Treasurer/Tax Coll – Effective 06-21-18
8. Roland, Tracy – DA – Effective 05-03-19
9. Villasenor, Erika – CSA – Effective 05-24-19
10. Wells, Kyle – Probation – Effective 05-10-19 *

** Indicates Safety Personnel*

e. Application for Death Benefit – **Government Code Section 31781, 31781.1, 31781.3**

1. Strickland, Shirley – Community Services Agency – Non-Service Connected – Effective 06-05-19 – Active Member

f. Conference Summaries

g. Legislative/Legal

Motion was made by Trustee Gharat seconded by Trustee Dhillon accept the consent items as presented.

Motion carried unanimously

6. Verus – Investment Consultant

- a. May Flash Report

7. Investment

- a. Value Added, Investment Fee Summary and Cash Flow Reports
- b. Auxiliary AB 2833 investment Report March 31, 2019
- c. 2019 Due Diligence Report

8. Administrative

a. Information Technology Solutions (ITS) Project Update [View](#)

b. Ad Hoc Committee for StanCERA Logo [View](#)

Motion was made by Trustee Gharat seconded by Trustee Riley to accept the consent items as presented.

Motion carried unanimously

9. Closed Session

The Board did not go into closed session.

a. Conference with Legal Counsel to consider purchase or sale of a specific pension fund investment:
Government Code Section 54956.81

b. Conference with Legal Counsel – Pending Litigation – One Case:
O’Neal et al v. Stanislaus County Employees’ Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)

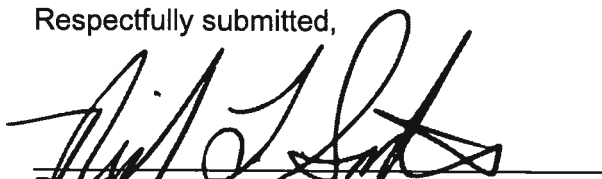
c. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees’ Retirement Association v. Buck Consultants,
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9d)(4)

10. Members’ Forum (Information and Future Agenda Requests Only)


11. Adjournment

Meeting adjourned at 2:29 p.m.

Respectfully submitted,


Rick Santos, Executive Director

APPROVED AS TO FORM:
Fred Silva, GENERAL LEGAL COUNSEL

By: 
Fred Silva, General Legal Counsel