



**BOARD OF RETIREMENT MINUTES
June 26, 2018**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee Lynch, Chair

2. Roll Call

Trustees Present: Mike Lynch, Jeff Grover, Michael O'Neal Donna Riley, Darin Gharat, and Lauren Klein

Trustees Absent: Jim DeMartini, Sam Sharpe and Mandip Dhillon

Alternate Trustee : Rhonda Biesemeier, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Dawn Lea, Member and Employer Services Manager
Natalie Elliott, Fiscal Services Manager
Kellie Gomes, Executive Board Assistant

Others Present: Fred Silva, General Legal Counsel
Ed Hoffman, Verus Investment Consultant
Brian Kwan, Verus investment Consultant

3. Announcements

4. Public Comment

Jeffrey Givens spoke regarding his closed session item 9.a

5. Consent Items

a. Approval of the June 26, 2018 Meeting Minutes

b. Monthly Staff Report

c. Legal/Legislation Update

e. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Afanasieva, Anastasia - Superior Court - Effective 05-25-18
2. Almanza, Lisa - DCSS - Effective 06-30-18
3. Birkley, Norma - BHRS - Effective 06-19-18
4. Bower, Melba - CSA - Effective 06-23-18
5. Chacon, Migue - Public Defender - Effective 06-09-18
6. Contreras, Angelina - Sheriff - Effective 06-09-18
7. Cuellar II, Benjamin - CSA - Effective 06-05-18
8. Drumm, Jane - CSA - Effective 06-30-18

5. Consent Items (Cont.)

e. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

- 9. Gaudio, Trish - Assessor - Effective 06-09-18
- 10. Gilton, Michael - Salida Sanitary District - Effective 06-29-18
- 11. Hansen, Michael - CSA - Effective 06-16-18
- 12. Le, Vong - CSA - Effective 05-26-18
- 13. Mittelstead-Johnson, Elyse - Sheriff - Effective 03-31-16 *
- 14. Williams, Cynthia - Parks & Rec - Effective 06-07-18

** Indicates Safety Personnel*

f. Approval of Deferred Retirement(s) – **Government Code Section 31700**

- 1. Angela Delgado -CSA- Effective 4-16-18
- 2. Elizabeth Martinez -CSA- Effective 10-31-17

** Indicates Safety Personnel*

Motion was made by Trustee Grover and seconded by Trustee Gharat to accept the consent items as presented

Motion carried unanimously

6. Investment

- a. AB 2833 (California Fee and Expense Disclosure) Update
- b. 2018 Quarter 1 Investment Auxiliary Report

7. Verus – Investment Consultant

- a. May Flash Report
- b. Annual Asset Allocation Review

Motion was made by Trustee O'Neal and seconded by Trustee Gharat to not accept staff recommendation at this time and request staff to bring item back to the July board meeting.

Motion carried unanimously

8. Administrative

- a. Information Technology Solutions (ITS) Project Update
- b. Board Room Committee Update

8. Administrative (Cont.)

c Education and Travel Ad Hoc Committee

Motion was made by Trustee Gharat and seconded by Trustee O'Neal to accept the volunteer request of Trustee Biesemeier and Trustee Lynch to sit on the Education and Travel Ad Hoc Committee as needed

Motion carried unanimously

9. Closed Session

Motion was made by Trustee Gharat and seconded by Trustee O'Neal to go into closed session at 2:04 p.m.

Motion carried unanimously

- a. Approval of Disability Retirement – **Jeffrey Given**
Government Code Section 31532
- b. Interview Investment Consultant for Private Markets Consulting Services
Government Code Section 54957(b)(1)
- c. Conference with Legal Counsel – Pending Litigation – One Case:
O'Neal et al v. Stanislaus County Employees' Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)
- d. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees' Retirement Association v. Buck Consultants,
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9d)(4)

2:35 p.m. Trustee Biesemeier and Trustee O'Neal Recused themselves from item 9.b after Item 9.a was completed

Motion was made by Trustee Gharat and seconded by Trustee O'Neal to go into open session at 2:42 p.m.

Motion carried unanimously

Read out from closed session by Kellie Gomes is as follows:

Item 9.a Regarding Approval of Disability Retirement – Jeffrey Given Government Code Section 31532. Motion was made by Trustee O'Neal and Seconded by Trustee Riley to accept the recommendation as follows:

- 1. To acknowledge and approve that applicant, Jeffrey Given is permanently incapacitated for a substantial portion of the essential duties of Fire Engineer with the City of Ceres' Fire Department; and
- 2. That the application of Jeffrey Given for service connected disability retirement be granted with the effective date of November 30, 2011.

Roll Call Vote recorded as:

Trustee Lynch – Abstain
Trustee Riley – Yes
Trustee Gharat – Yes
Trustee Klein – Yes
Trustee Grover – Yes
Trustee O’Neal – Yes
Roll Call Vote passed 5/1 as noted above

Item 9.b is Tabled for the July board meeting

Nothing further to Read out from closed session

10. Members’ Forum (Information and Future Agenda Requests Only)

Several trustees’ expressed that the recent NCPRS training in NYC was a good training that they recommend as well as the expressed concern for the per diem rate when traveling to places as NYC. These concerns will be handled by the new education and travel Ad Hoc Committee formed today.

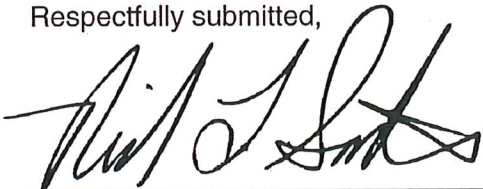
Trustee Klein expressed congratulations to Trustee Riley on her recent election results for Treasure Tax Collector.

Trustee Riley thanked Trustee Klein

11. Adjournment

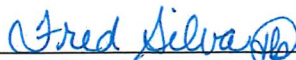
Meeting adjourned at 2:44 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rick Santos", written over a horizontal line.

Rick Santos, Executive Director

APPROVED AS TO FORM:
Fred Silva, GENERAL LEGAL COUNSEL

By: _____
Fred Silva, General Legal Counsel