



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
832 12th Street, Suite 600
Modesto, CA 95354
MAIL: P.O. Box 3150 Modesto 95353-3150

Phone (209) 525-6393
Fax (209) 525-4334
www.stancera.org
email: retirement@stancera.org

AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – **Wesley W. Hall Board Room**
Modesto, CA 95354

June 11, 2008
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the May 27, 2008, Administrative/Investment Meeting Minutes
 - b. Retirement Administrator's Report on the May 30, 2008, Pre-Retirement Seminar
 - c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 1. Connie Alvarez, CSA, Effective 05-01-08 (Amend 05-27-08 Agenda)
 2. Nancy Brown, Planning, Effective 06-21-08
 3. John Bryon, Probation, Effective 06-06-08
 4. Walter Dye, Assessor, Effective 06-07-08
 5. Cyndi Grabo, HSA, Effective 06-01-08
 6. Robert Hess, BHRS, Effective 06-03-08
 7. Christina Johnson, StanCOG, Effective 06-19-08
 8. Patricia Menshew, Assessor, Effective 05-29-08

5. Consent Items (cont.)

c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810** (cont.)

- 9. Janice Reinking, Assessor, Effective 06-13-08
- 10. Irma Velasquez, HSA, Effective 06-03-08
- 11. Wesley Villines, CSA, Effective 06-03-08
- 12. Carol Whetstone, BHRS, Effective 05-16-08

6. Administrator

- a. Discussion and Action on the 2008-2009 Fiscal Year Administrative Budget
- b. Report on Review of Legal Services and Costs for Years 2005-2007
- c. Discussion and Action on the Report on Review of Legal Services and Costs for Years 2005-2007

7. Committee Reports & Recommendations for Action

STANDING COMMITTEES

- a. Retiree Benefits Committee – Wes Hall, Chair
 - i. Discussion and Action on the Report and Recommendations of Proposed Changes to the Retiree Health Allowance Policy
 - ii. Discussion and Action on the Report and Recommendations on the Continuance of the Retiree Health Allowance and the \$5,000 Death Benefit for Calendar Year 2009
- b. Internal Governance Committee – Ron Martin, Chair
 - i. Discussion and Action on the Committee's Report and Recommendations of Revisions to StanCERA's Restriction on Gifts Policy and Mass Media Policy

8. Members' Forum (Information and Future Agenda Requests Only)
9. Adjournment

Approved as to Form:

John P. Doering, County Counsel

Deirdre McGrath, Deputy County Counsel