



BOARD OF RETIREMENT MINUTES

May 28, 2019

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee DeMartini, Chair

2. Roll Call

Trustees Present: Jim DeMartini, Sam Sharpe, Darin Gharat Donna Riley, Mike Lynch, Mandip Dhillon and Jeff Mangar

Trustees Absent: Jeff Grover and Michael O'Neal

Alternate Trustee: Rhonda Bieseimeier, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Natalie Davis, Fiscal Services Manager
Lisa Frazer, Member and Employer Services Manager
Stan Conwell, Retirement Investment Officer
Kellie Gomes, Executive Board Assistant

Others Present: Fred Silva, General Legal Counsel
Ed Hoffman, VERUS-Investment Consultant

3. Announcements

Rick Santos Introduced Lisa Frazer our new Member and Employer Services Manager who comes to StanCERA with 17 years of experience with SR911.

4. Public Comment

None

5. Consent Items

a. Approval of the April 23, 2019 Meeting Minutes

b. Monthly Staff Report

c. Conference Report

d. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Allahwerdi, Leada – CSA – Effective 01-29-19
2. Coggins, Keith – Public Works – Effective 05-31-19
3. Cox, Bethsue – BHRS – Effective 04-18-19
4. Espinoza, Rosalie – CSA – Effective 05-04-19
5. Hash, Henry – Public Works – Effective 05-01-19
6. Keating, Thomas – City of Ceres – Effective 05-01-19 *
7. Myers, David – Public Works – Effective 05-20-19
8. Nevins, Diane – HSA – Effective 05-25-19
- 9.

5. Consent Items (Cont.)

10. Ormonde, Janice – Sheriff – Effective 05-25-19
11. Owen, Wynn – Treasurer/Tax Coll – Effective 05-02-19
12. Sasges, Judy – Library – 05-01-19
13. Veloz, Nadine – DER – Effective 03-28-19
14. Webster, Noah – Parks and Rec – Effective 05-15-19

** Indicates Safety Personnel*

e. Approval of Deferred Retirement(s) – **Government Code Section 31700**

1. Ambita, Obed – BHRS – Effective 01-12-19
2. Burell, Danielle – CSA – Effective 04-12-19
3. Jackson, Steve – Probation – Effective 01-02-19 *
4. Montgomery, Anne-Marie – Library – Effective 05-31-18
5. Nava, Guadalupe – DCSS – Effective 02-07-19
6. Pulido, Sandra – CSA – Effective 11-21-18
7. Queirolo, Erika – Stan Reg 911 – Effective 01-29-19
8. Ringer, Kimberly – Superior Courts – Effective 02-15-19
9. Sandu, Sandip – Public Defender – Effective 11-15-18
10. Schroeder, Kelle – Ag Comm – Effective 12-28-18
11. Soito, Eric – CSA – Effective 01-04-19
12. Thomas, Susan Ann – Superior Courts – Effective 01-18-19
13. Williams, Sandra – CSA – Effective 01-18-19

** Indicates Safety Personnel*

f. Approval of Death Benefit – **Government Code Section 31781, 31781.1, 31781.3**

1. Gwen Gnapp – Behavioral Health and Recovery Services – Non-Service Connected – Effective 04-25-19

Motion was made by Trustee Gharat seconded by Trustee Dhillon to accept the consent items as presented.

Motion carried unanimously

6. Verus – Investment Consultant

- a. April Flash Report
- b. Quarterly Workplan
- c. Investment Performance 2019 Quarter 1
- d. Annual Asset Allocation Analysis

Motion was made by Trustee Gharat seconded by Trustee Lynch to accept Mix B as presented by Verus.

Roll call vote was as follows:

Jim DeMartini	Yes	Jeff Mangar	Yes
Sam Sharpe	Yes	Rhonda Biesemeier	Yes
Darin Gharat	Yes		
Donna Riley	No		
Mike Lynch	Yes		

Motion Passed 6/1

7. Investment

- a. Private Markets Approval Process Review

8. Administrative

- a. Information Technology Solutions (ITS) Project Update
b. Board Room Update
c. Fiscal Year 2019-2020 Proposed Administrative Budget

Motion was made by Trustee Gharat and seconded by Trustee Riley to accept the budget as presented.

Motion carried unanimously

- d. StanCERA Quarterly Newsletter
e. Proposed Actuarial Audit Schedule

Motion was made by Trustee Gharat and seconded by Trustee Dhillon to accept staff recommendation as presented.

Motion carried unanimously

9. Closed Session

- a. Conference with Legal Counsel – Pending Litigation – One Case:
O’Neal et al v. Stanislaus County Employees’ Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)
b. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees’ Retirement Association v. Buck Consultants,
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9d)(4)

No closed session items

10. Members’ Forum (Information and Future Agenda Requests Only)

11. Adjournment

Meeting adjourned at 3:07 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:
Fred Silva, GENERAL LEGAL COUNSEL

By: 

Fred Silva, General Legal Counsel