



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 – **Wesley W. Hall Board Room**  
Modesto, CA 95354

**May 27, 2008**  
**2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the April 22, 2008 Investment Meeting Minutes
  - b. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
    1. Connie Alvarez, CSA, Effective 04-30-08
    2. Linda Bedoy, BHRS, Effective 05-18-08
    3. Rick Dunn, CSA, Effective 05-07-08
    4. Patricia Hull, CSA, Effective 05-03-08
    5. Katrina Test, Superior Court, Effective 05-03-08
    6. James Watson, Sr., Public Defender, Effective 05-01-08
    7. Carol Park, Keyes Community Services, Effective 04-26-08

5. Consent Items (cont.)
  - c. Approval of Deferred Retirement(s) – **Section 31700**
    1. Nathalie Confiac, HSA, Effective 10-31-07
    2. Jeffrey Fairbanks, Sheriff, Effective 03-21-08
    3. Angeline Hamilton, Dept. of Env. Resources, Effective 12-04-07
    4. Carol Locke, BHRS, Effective 05-10-08
    5. Sara Deanne Minter, DCSS, Effective 03-28-08
    6. William Ramirez, Probation, Effective 03-07-08
  - d. Approval of Death Benefits
    1. P. Rochelle Evans, Deceased May 1, 2008, Active Member, Option Pursuant to Government Code Section 31781
6. Strategic Investment Solutions, Inc. (SIS)
  - a. Investment Performance Analysis for First Quarter Ending March 31, 2008
  - b. Monthly Performance Review for the Month Ending April 30, 2008
  - c. StanCERA U.S. Equity Small Cap Presentation
  - d. Discussion and Action on a Potential Active Management Search for a Multiple Manager Program for a U.S. Equity Small Cap Portfolio
  - e. Discussion and Action on a Proposed Revision to the Statement of Investment Policy
7. Administrator
  - a. BMTI Services' Complaint/Contact Log of January 1, 2008 through March 31, 2008
8. Correspondence
  - a. BMTI Services' Guidelines for Participation in the StanCERA Retiree Health Insurance Program
  - b. Pyramis Global Advisors' Letter Dated April 17, 2008 – Request for Potential Revision to the StanCERA Statement of Investment Policy

9. Members' Forum (Information and Future Agenda Requests Only)
10. Adjournment

Approved as to Form:

John P. Doering, County Counsel

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Deirdre McGrath, Deputy County Counsel