



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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REVISED

AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – Wesley W. Hall Board Room
Modesto, CA 95354

May 26, 2009
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the April 24, 2009 Special Meeting Minutes [View](#)
 - b. Approval of the April 28, 2009 Investment Meeting Minutes [View](#)
 - c. Report on the 832 12th St. 6th Floor Vacant Space Leasing Activity and Commercial Space Leasing Market Information [View](#)
 - d. StanCERA Pre-Retirement Seminar Survey Results [View](#)

5. Consent Items (cont.)

e. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. Vincente Basulto, Fire Warden, Effective 05-27-09
2. Han Erickson, Assessor, Effective 05-13-09
3. Susan Eriksen-Anderson, HSA, Effective 04-28-09
4. Terry Hasten, Public Works, Effective 05-01-09
5. Ruthlid Gerguson, HSA, Effective 05-10-09
6. Karen Lux, HSA, Effective 04-25-09
7. Dwight Mahabir, BHRS, Effective 05-10-09
8. Peggy Myrick, Environmental Resources, 05-01-09
9. Saunders Phillips, Public Works, Effective 04-02-09
10. Mary Raymond, Stanislaus Regional 911, Effective 01-22-09
11. John Sanchez, Public Works, Effective 04-25-09
12. Mary Ann Suarez, District Attorney, Effective 05-07-09
13. Gregory Valdez, Sheriff, Effective 04-10-09

f. Approval of Deferred Retirement(s) – **Section 31700**

1. Suzanne Dean, City of Ceres, Effective 02-20-09
2. Rosa Lopez, Health Services Agency, Effective 02-02-09
3. Diana Mejia, District Attorney, Effective 05-12-09
4. Elsa Monteon-Taylor, BHRS, Effective 11-28-08
5. Lisa Sandoval, Auditor-Controller, Effective 04-09-09
6. Cynthia Simpson, City of Ceres, Effective 02-20-09

g. Approval of Disability Retirement – **Section 31724**

1. Randy Harris, Service Connected Disability Retirement
Effective 12-13-07

h. Actuarial Review and Analysis as of June 30, 2008 – Final Report
May 12, 2009 [View](#)

1. Supplemental Schedule - StanCERA Transfer Applied to Original
Actuarial Employer Rates [View](#)
2. Supplemental Schedule - 2009-2010 StanCERA Employer
Contribution Rates [View](#)

6. Semi-Annual Performance Report by Pyramis Global Advisors [View](#)

7. Semi-Annual Performance Report by LSV Asset Management [View](#)

8. Strategic Investment Solutions, Inc. (SIS)
 - a. Investment Performance Analysis for First Quarter Ending March 31, 2009 [View](#)
 - b. Monthly Performance Review for the Month Ending April 30, 2009 [View](#)

9. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following disability retirement matter(s) will be heard in closed session. If a disability applicant wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

- a. Discussion and Action on the Application for Service-Connected Disability Retirement for StanCERA Active Member Todd L. Brooks
- b. Discussion and Action on the Findings and Recommendations of the Hearing Officer on Charley Corle's Application for a Service-Connected Disability Retirement Benefit
- c. Conference with Legal Counsel-Anticipated Litigation
 1. Significant Exposure to Litigation Pursuant to Subdivision (b)(3)(B) of Section 54956.9: One case
Denial of California Foundation for Fiscal Responsibility's public records act request for members' names and monthly pension amounts greater than \$8333
 2. Initiation of Litigation Pursuant to Subdivision (c) of Section 54956.9:
One case

10. Administrator

- a. Board of Retirement Meeting for July 8, 2009 – Changes to Regular Meeting Time and Location
- b. Discussion and Action on Draft Letter to Employers Regarding Some Retirement Benefit Cost Reduction Recommendations [View](#)
- c. Discussion and Action to Propose a Recommendation to the State Association of County Retirement Systems (SACRS) to provide an Educational Session on Actuarial Valuation Reports and Questions to assist Trustees in Ensuring Accurate Actuarial Information
- d. Discussion and Action to Instruct Staff to Research the Processes and Steps for the Potential to Hire a Chief Investment Officer (CIO)

11. Correspondence

- a. Prima Capital Advisors, LLC - Email Dated May 15, 2009 [View](#)
- b. Memorandum from Mendocino County Employees' Retirement Association's Survey of 1937 Act Retirement Systems Investment Returns as of June 30, 2008 [View](#)
- c. Letter from Virginia Wilson, Retiree, dated April 30, 2009 [View](#)

12. Members' Forum (Information and Future Agenda Requests Only)

13. Adjournment

Approved as to Form:

John P. Doering, County Counsel



Deirdre McGrath, Deputy County Counsel