



STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION  
832 12<sup>th</sup> Street, Suite 600  
Modesto, CA 95354  
Mail: P.O. Box 3150 95353-3150

Phone (209) 525-6393  
Fax (209) 558-4976  
www.stancera.org  
e-mail: retirement@stancera.org

---

## PLEASE POST FOR EMPLOYEE VIEWING

### BOARD OF RETIREMENT MINUTES

April 9, 2014

- Members Present:** Gordon Ford, Donna Riley, Maria De Anda, Mike Lynch, Darin Gharat, Jeff Grover and Jim DeMartini
- Members Absent:** Jason Gordo, Michael O'Neal, and Joan Clendenin, Alternate Retiree Representative
- Staff Present:** Rick Santos, Executive Director  
Kellie Gomes, Executive Board Secretary  
Kathy Herman, Operations Manager  
Dawn Lea, Benefits Manager
- Others Present:** Fred Silva, General Legal Counsel  
Doris Foster, County Chief Executive Office

1. Meeting Called to Order

Meeting called to order at 2:01p.m. by Gordon Ford, Chair.

2. Roll Call

3. Announcements

Kellie Gomes announced a change to the minutes from March 25, 2014, Item 10.c. The minutes were changed to reflect that Item 10.c. had passed unanimously.

Director announced Item 5.b. (Executive Director Goal Update) on the consent from today's meeting needed an addition to an item reflecting the fact the RFP for an investment consultant will commence beginning Quarter 1, 2015

4. Public Comment

5. Consent Items

- a. Approval of the March 25, 2014 Investment Meeting Minutes
- b. Executive Director Goals Update Quarter 1 2014
- c. Correspondence – White Oak Pinnacle Fund, L.P.

5. Consent Items (Cont.)

d. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. Alvord, Kirsten - Alliance Worknet - Effective 04-21-2014
2. Christopherson, Laurann - HSA - Effective 03-29-2014
3. Ellenburg, Judy - Sheriff - Effective 05-02-2014
4. Griepsma, Judy - Stan Reg 911 - Effective 03-26-2014
5. Jackson, Charlene – BHRS - Effective 03-29-2014
6. Maner, Douglas - District Attorney - Effective 03-12-2014
7. Raya, Soledad – Sheriff - Effective 03-29-2014
8. Wright, Wm. Dean - County Counsel - Effective 03-29-2014

e. Approval of Deferred Retirement(s) – **Section 31700**

1. Hedrick, Amanda – CSA - Effective 10-03-13
2. Kinnear-Hughes - Marci, CSA - Effective 01-18-14
3. Mallory, Dionetta, - CSA - Effective 03-21-14
4. Porter, Curtis – Sheriff - Effective 03-05-14
5. Saini, Preet – DCSS - Effective 05-19-10

f. Approval of Disability Retirement – **Section 31724**

1. Griffin, Neal - BHRS - Non-Service Connected - Effective 04-10-14

Motion was made by Jeff Grover and seconded by Darin Gharat to approve the above consent items with the noted revisions referenced in announcements.

Motion Carried

6. Executive Director

a. StanCERA Monthly Staff Report

Director gave an update on 5 issues Staff has been/currently working on that are of importance to the Organization and to the Board of Retirement:

Benefit Services  
Custodian Bank Transition  
Alternative Investment  
StanCERA Lawsuits  
Asset Liability Management Process

7. Closed Session

- a. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees' Retirement Association v. Buck Consultants, LLC,  
Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9(d)(4)
- b. Conference with Legal Counsel – Pending Litigation – One Case:  
O'Neal et al v. Stanislaus County Employees' Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)
- c. Conference with Legal Counsel – Pending Litigation – One Case:  
Nasrawi et al v. Buck Consultants, LLC, et.al, Santa Clara County  
Superior Court Case No. 1-11-CV202224; Court of Appeal, Sixth Appellate  
District, Case No. H038894 Government Code Section 54956.9(d)(1)

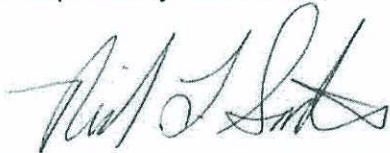
8. Members' Forum (Information and Future Agenda Requests Only)

Director announced that StanCERA was terminating its potential investment into the PRIMA fund unless the Board wanted to Agendize for further discussion and action. There were too many issues that StanCERA and PRIMA were too far apart on to warrant further negotiation and additional legal fees.

9. Adjournment

Meeting adjourned at 2:15 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:  
FRED A. SILVA, GENERAL LEGAL COUNSEL

By: \_\_\_\_\_

  
Fred A. Silva, General Legal Counsel