



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA

BOARD OF RETIREMENT
Foster Theater – Gallo Center
1001 I Street
Modesto, CA 95354

April 28, 2009
2:00 p.m.



The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Report on the Retirement Administrator's Goals as of March 31, 2009 [View](#)
 - b. StanCERA Complaint Log of January 1, 2009, through March 31, 2009 [View](#)

6. Strategic Investment Solutions, Inc. (SIS)
 - a. Monthly Performance Review for the Month Ending March 31, 2009 [View](#)
 - b. Spreadsheet of StanCERA's Investments' Rebalancing [View](#)
7. Administrator
 - a. Discussion and Action on the Actuarial Review and Analysis as of June 30, 2008 [View](#)
8. Committee Reports and Recommendations for Action [View](#)

STANDING COMMITTEES

- a. Retiree Benefits Committee – Darin Gharat, Chair
 - i. Revocable Health Benefits Subsidy Payments
 - ii. Administrative Costs for Retiree Health Insurance Procured Through BMTI Services
 - iii. Supplemental (Special) Cost of Living Adjustment (COLA) Paid Pursuant to Government Code Section 31874.3(b)
 - iv. Initiation of Development of Policy Linking Retiree Ad Hoc Benefits to Retirement System Funded Status
9. Correspondence
 - a. Prima Capital Advisors LLC Email Update as of April 6, 2009 [View](#)
 - b. Retiree Dennis Nasrawi's Letter Dated April 17, 2009, and Position Paper on Supplemental Benefits (Healthcare Premium Assistance) For Members Of the Stanislaus County Employees' Retirement Association [View](#)
 - c. Retirees' Emails Received in Support of Mr. Nasrawi's Position Paper, and in Support of Ad Hoc Benefits from: [View](#)

Janet Bailey, Hillari Delgado, Elizabeth Kling, Elizabeth McDonald, Kathy Matt, Patricia Quigley, Judy Shurtz, Ecco Stotts, Beverly Swan, Jack Tucker, and John and Patti Warren

10. Members' Forum (Information and Future Agenda Requests Only)
11. Closed Session – To Be Held at 832 12th Street, Wesley W. Hall Board Room

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following disability retirement matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

- a. Discussion and Action on the Findings and Recommendations of the Hearing Officer on Charley Corle's Application for a Service-Connected Disability Retirement Benefit
 - b. Conference with Legal Counsel-Anticipated Litigation Initiation of Litigation Pursuant to subdivision (c) of Section 54956.9: one case
12. Adjournment

Approved as to Form:
John P. Doering, County Counsel


Deirdre McGrath, Deputy County Counsel