



**BOARD OF RETIREMENT MINUTES  
March 26, 2019**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee DeMartini, Chair

2. Roll Call

**Trustees Present:** Jim DeMartini, Darin Gharat, Sam Sharpe, Donna Riley, Michael O'Neal, Jeff Grover, and Jeff Mangar

**Trustees Absent:** Mike Lynch and Mandip Dhillon

**Alternate Trustee:** Rhonda Biesemeier, Alternate Retiree Representative

**Staff Present:** Rick Santos, Executive Director  
Natalie Elliott, Fiscal Services Manager  
Kellie Gomes, Executive Board Assistant

**Others Present:** Fred Silva, General Legal Counsel  
Ed Hoffman, VERUS-Investment Consultant

3. Announcements

Director, Rick Santos welcomed Stan Conwell, Retirement Investment Officer to StanCERA. Stan comes to Stan CERA from Mendocino County6 Employees Retirement System (MCERA).

4. Public Comment

None

5. Consent Items

a. Approval of the February 26, 2019 Meeting Minutes

b. Monthly Staff Report

c. Conference Report

d. Applications for Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Adams, Sheila – Superior Court – Effective 03-16-19
2. Allred, Debra – DCSS – Effective 03-08-19
3. Bain, Juanita – CSA – Effective 03-31-19
4. Beniamine, Beronia – DER – Effective 03-22-19
5. Bergquist, Gary – SBT – Effective 03-30-19
6. Birring, Tripjeet – HSA – Effective 03-07-19
7. Buckles, Thomas – BHRS – Effective 03-16-19

5. Consent Items (Cont.)

8. Cain, Toni – Sheriff – Effective 03-18-19
9. Chavez, Delma – Workforce Dev – Effective 03-29-19
10. Chladek, Patricia – Aging & Vet Svcs – Effective 03-30-19
11. Cleaveland, Terry – DA – Effective 03-01-19
12. Dawson, Thomas – Ag Comm – Effective 03-04-19
13. Dela Cruz, Avelina – Treasurer/Tax Coll – Effective 03-02-19
14. De Santis, Mary Ann – DCSS – Effective 03-29-19
15. Dillon, Carol – CSA – Effective 03-30-19
16. Doering, John – County Counsel – Effective 03-30-19
17. Garibay, Teresa – BHRS – Effective 03-16-19
18. Gentleman, Jeffrey – Public Works – Effective 03-05-19
19. Green, Susan – Sheriff – Effective 03-16-19
20. Henry, Audrey – Treasurer/Tax Coll – Effective 03-30-19
21. Herron, Pete – BHRS – Effective 03-30-19
22. Hill, Carolyn – Aging & Vet Svcs – Effective 03-28-19
23. Jackson, Cheryl – Parks & Rec – Effective 03-16-19
24. Jackson-Losen, Jeannette – CSA – Effective 03-30-19
25. Kirk, Dianna – Sheriff – Effective 03-16-19
26. Larson, Jr., Peter – Clerk Recorder – Effective 03-30-19
27. Lloyd, Ronald – Sheriff – Effective 03-16-19 \*
28. Lopez, Suzanne – Probation – Effective 03-02-19
29. Maldonado, Maria Victoria – Sheriff – Effective 03-16-19
30. Martinez, Jay – DER – Effective 03-16-19
31. May, Stefani – Sheriff – Effective 03-16-19 \*
32. Mayhew, Merry – DER – Effective 03-30-19
33. McGar, Michael – GSA – Effective 03-31-19
34. McGrath, Deirdre – County Counsel – Effective 03-30-19
35. Moore, Randall – City of Ceres – Effective 03-02-19 \*
36. Nickles, Patrick – DA – Effective 03-30-19
37. Orante, Julia – Library – Effective 03-16-19
38. Perow, Rita – Sheriff – Effective 03-16-19
39. Reynaud, Douglas – DA – Effective 03-30-19
40. Reynolds, Diana – BHRS – Effective 03-16-19
41. Sampson, Lawrence – HSA – Effective 03-22-19
42. Singh, Naleena – Auditor/Controller – Effective 03-30-19
43. Smith, Ronald Brent – City of Ceres – Effective 03-31-19 \*
44. Song, Steve – Public Works – Effective 03-16-19
45. Steed, Lisa – Auditor/Controller – Effective 03-16-19
46. Steele, Timothy – Parks & Rec – Effective 03-30-19
47. Surti, Bipinchandra – Aging & Vet Svcs – Effective 03-30-19
48. Van Ruiten, Cornelius – Probation – Effective 03-16-19 \*
49. Wall, Kevin – ESMAD – Effective 03-30-19
50. Watson, Sharon – CSA – Effective 03-02-19
51. Webster, San Juanita – BHRS – Effective 03-16-19

*\* Indicates Safety Personnel*

5. Consent Items (Cont.)

e. Applications for Deferred Retirement(s) – **Government Code Section 31700**

1. Anderson, Laci – Probation – Effective 11-13-18 \*
2. Dhesi, Jaskaran – Workforce Dev – Effective 11-02-18
3. Faria, Aron – Environmental Resources – Effective 10-12-18
4. Flores, Gonzalo – BHRS – Effective 02-01-19
5. Greene, Oliver – DCSS – Effective 11-21-18
6. Jardin, Liza – HSA – Effective 02-01-19
7. Melton, Heather – DA – Effective 10-20-18
8. Rodriguez, Elena – Superior Courts– Effective 02-08-19
9. Shamoan, Shamerin – CSA – Effective 01-29-19
10. Trujillo Santillan, Ana – BHRS – Effective 08-10-18

*\* Indicates Safety Personnel*

f. Application for Death Benefit – **Government Code Section 31781, 31781.1, 31781.3**

1. Krause, Betty – Child Support Services – Non-Service Connected – Effective 02-24-19

Motion was made by Trustee Gharat seconded by Trustee O’Neal to accept the consent items as presented.

Motion carried unanimously

6. Investment

- a. StanCERA Asset Allocation Review

7. VERUS – Investment Consultant

- a. Capital Assumptions
- b. February Flash Report

8. Administrative

- a. Revision to IRS Model Regulations

Motion was made by Trustee Sharpe and seconded by Trustee Grover to approve staff recommendation as presented.

Motion carried unanimously

- b. Board Room Protocol
- c. NCPERS Voting Proxy

Motion was made by Trustee Riley and seconded by Trustee Grover to appoint Trustee Gharat as the proxy and appoint Trustee Biesemeier as the alternate proxy for the NCPERS 2019 Business Meeting.

Motion carried unanimously

8. Administrative (Cont.)

d. Information Technology Solutions (ITS) Project Update

e. Board Room Committee Update

10. Members' Forum (Information and Future Agenda Requests Only) Heard out of Order

Trustee Sharpe gave an update on UCLA CALAPRS Advanced Principles of Pension Management for Trustees

Trustee Gharat gave an update from the CALAPRS General Assembly

Trustee O'Neal gave an update on the UCLA CALAPRS Advanced Principles of Pension Management for Trustees

Trustee Bieseemeier gave an update on the UCLA CALAPRS Advanced Principles of Pension Management for Trustees

Trustee O'Neal and Trustee Bieseemeier recused themselves from closed session after members forum.

9. Closed Session

Motion was made by Trustee Grover and seconded by Trustee Sharpe to go into closed session at 3:38 pm

Motion carried unanimously

a. Conference with Legal Counsel – Pending Litigation – One Case:  
O'Neal et al v. Stanislaus County Employees' Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)

b. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees' Retirement Association v. Buck Consultants,  
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9d)(4)

Motion was made by Trustee Sharpe and seconded by Trustee Riley to go into open session at 3:54 pm

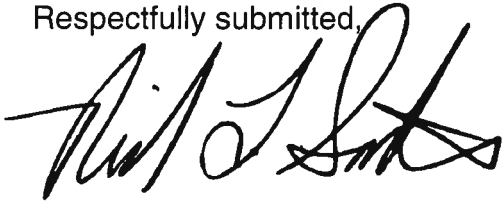
Motion carried unanimously

No reportable action to read from closed session

11. Adjournment

Meeting adjourned at 3:58 p.m.

Respectfully submitted,



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Rick Santos, Executive Director

APPROVED AS TO FORM:  
Fred Silva, GENERAL LEGAL COUNSEL

By:   
Fred Silva, General Legal Counsel