



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
832 12th Street, Suite 600
Modesto, CA 95354
MAIL: P.O. Box 3150 Modesto 95353-3150

Phone (209) 525-6393
Fax (209) 558-4976
www.stancera.org
e-mail: retirement@stancera.org

AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – Wesley W. Hall Board Room
Modesto, CA 95354

March 23, 2010
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the March 15, 2010 Administrative Meeting Minutes [View](#)
 - b. Approval of Service Retirement – **Sections 31499.14, 31670, 31662.2 & 31810**
 1. David Ingersoll, Child Support Services, Effective 3-31-10

5. Consent Items (Cont.)
 - c. Approval of Death Benefit – **Section 31781**
 1. Gary R. Edwards, Deceased March 12, 2010, Active Member, Option Pursuant to Government Code Section 31781
6. Semi-Annual Performance Report by Delaware Investments [View](#)
7. Semi-Annual Performance Report by Loomis Sayles & Company [View](#)
8. Strategic Investment Solutions (SIS), Inc.
 - a. Monthly Investment Performance Review for the Month Ending February 28, 2010 [View](#)
 - b. StanCERA Fixed Income Manager Structure Analysis for March 2010 [View](#)
 - c. Discussion and Action on Hiring BlackRock (BGI) to Manage a Passive Fixed Income Portfolio
 - d. Summary Update on Securities Lending Investments as of January 31, 2010 [View](#)
9. Correspondence
 - a. Loomis Sayles & Co.'s Letter of Response Dated, March 1, 2010 - Large Cap Growth Equity Portfolio Investment Management Services – Under Review Status [View](#)
10. Administrator
 - a. Discussion and Action on Renewal of Contract with SIS, Inc. for Investment Consulting Services for the Period of July 1, 2010 through June 30, 2013

11. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following disability retirement matter(s) will be heard in Closed Session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

- a. Discussion and Action on Administrative Recommendations on Rex R. Cline, Jr.'s Application for a Service-Connected Disability Retirement Benefit
- b. Discussion and Action on Hearing Officer's Recommendations on Arthur Voortman's Application for a Service-Connected Disability Retirement Benefit

12. Members' Forum (Information and Future Agenda Requests Only)

13. Adjournment