



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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PLEASE POST FOR EMPLOYEE VIEWING

BOARD OF RETIREMENT MINUTES

March 12, 2014

Members Present: Gordon Ford, Donna Riley, Maria De Anda, Jason Gordo
Mike Lynch, Darin Gharat, Michael O'Neal and Jeff Grover
Jim DeMartini

Alternate Member: Joan Clendenin, Alternate Retiree Representative

Members Absent: NONE

Staff Present: Rick Santos, Executive Director
Kellie Gomes, Executive Board Secretary
Kathy Herman, Operations Manager
Dawn Lea, Benefits Manager

Others Present: Fred Silva, General Legal Counsel
Doris Foster, County Chief Executive Office

1. Meeting Called to Order

Meeting called to order at 2:03 p.m. by Gordon Ford, Chair.

2. Roll Call

3. Announcements

4. Public Comment

5. Consent Items

a. Approval of the February 25, 2014 Investment Meeting Minutes

Kellie Gomes noted a correction to the minutes (Item 5a) to add the nay vote by Trustee O'Neal on Item 8.a (preliminary actuarial valuation) in the February 25, 2014 minutes

b. Correspondence – Raven Asset –Based Opportunity Fund I LP

c. Correspondence – Medley Opportunity Fund II LP

d. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. Arevalo, Maria, Public Defender, Effective 03-29-2014
2. Barnes, Clarence, Sheriff, Effective 02-22-2014
3. Black, Dawn, CSA, Effective 03-04-2014
4. Borges, Michael, City Of Ceres, Effective 03-15-2014
5. Boss, Doris, District Attorney, Effective 03-08-2014
6. Bronken, Renette, HSA, Effective 03-29-2014
7. Contreras, Elizabeth, LAFCO, Effective 03-31-2014
8. Czopek, E. Vanessa, Library, Effective 03-20-2014
9. Diaz, Alberta, CSA, Effective 03-04-2014
10. Dickson, Gary, StanCOG, Effective 03-04-2014
11. Duran, Juanita, Public Defender, Effective 03-29-2014
12. Ellis, Bradley, ESMAD, Effective 03-01-2014
13. Farson, Melvin, GSA, Effective 02-21-2014
14. Fontan, Adelaide, BHRS, Effective 03-06-2014
15. Frad, Gerald, BHRS, Effective 03-29-2014
16. Freitas, Janice, CSA, Effective 03-08-2014
17. Gandy, Ronald, BHRS, Effective 03-27-2014
18. Glinskis, Michael, Sheriff, Effective 03-01-2014
19. Glover, Linda, HSA, Effective 03-22-2014
20. Gonzales, Dorothy, Sheriff Effective 03-29-2014
21. Haugh, Diane, Public Works, Effective 03-29-2014
22. Hill, Peggy, CSA, Effective 03-04-2014
23. Holbrooks, Ross, District Attorney, Effective 03-29-2014
24. Horn, Mary Ellen, DCSS, Effective 03-22-2014
25. Hutsell, Glenn, BHRS, Effective 03-29-2014
26. Jackson, Mary, CEO, Effective 03-22-2014
27. James, John, HSA, Effective 03-13-2014
28. Kelly, Marie, HSA, Effective 03-08-2014
29. Lamere, Corrine, BHRS, Effective 03-28-2014
30. Leighton, Mary, CSA, Effective 03-29-2014
31. Lynn, Cathie, HSA, Effective 03-08-2014
32. Madden, Karen, HSA, Effective 03-22-2014
33. Martinez, Melinda, Superior Court, Effective 03-29-2014
34. Morgan, Kathy, CSA, Effective 03-29-2014
35. Mwembu, Paddy, Auditor/Controller, Effective 01-04-2014
36. Navarro, Josephine, CSA, Effective 03-29-2014
37. Niemeyer, Nancy, Ag Commissioner, Effective 03-29-2014
38. Ochoa, Sally, Clerk-Recorder, Effective 03-04-2014
39. Pettit, Roy, Sheriff, Effective 09-21-2013
40. Reid, Richard, Public Defender, Effective 03-29-2014
41. Rowley, Donald, DER, Effective 03-29-2014
42. Santana, Deanna, DCSS Effective 03-15-2014
43. Satariano, Sherrie, DCSS Effective 03-28-2014
44. Thomas, Marietta, Ag Commissioner, Effective 03-08-2014
45. Thompson, Joanne, CSA, Effective 03-04-2014
46. Toler-Guell, Deborah, CSA, Effective 03-29-2014

d. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

(Cont)

47. Unruh, Kim, Sheriff, Effective 03-29-2014
48. Van Diemen, Nick, Treasurer/Tax Collector, Effective 03-31-2014
49. Washburn, Mary, Assessor, Effective 03-15-2014
50. Watson, Connie, Sheriff, Effective 03-21-2014
51. Wee, John, DCSS, Effective 03-28-2014

e. Approval of Deferred Retirement(s) – **Section 31700**

1. Festejo, Carol, BHRS, Effective 01-4-2014
2. Kilgore, Casandra, DCSS, Effective 02-7-2014
3. Lyon-Christy, Misti, DCSS, Effective 12-26-2013
4. Minter, Sara, DCSS, Effective 2-14-2014
5. Moreno, Allisa, CSA, Effective 2-7-2014
6. Portillo, Vanessa, Alliance Worknet, Effective 01-25-2014
7. Sanborn, Kristopher, Sheriff, Effective 01-23-2014
8. Tlascala, Marty, Sheriff, Effective 02-19-2014
9. Vieira, April, District Attorney, Effective 02-08-2014

Motion was made by Maria De Anda and seconded by Donna Riley to approve the above consent items with the above mentioned change to the February 25, 2014 minutes.

6. Executive Director

a. Response to Trustee Inquiry Regarding Disability

2:06 p.m. Trustee Michael O'Neal Arrived

Dawn Lea gave an update on StanCERA's role regarding distributing information to prospective disabled members and their opportunities to return to work.

Peggy Huntsinger from the County's Risk Management Department presented a summary on the County's hiring process and the case disability management process

b. Legal Update: Three California Court Rulings on Retiree Health Care

Dawn Lea gave a brief overview of three recent Court rulings regarding the vested rights of retiree health care. These Court rulings indicate that currently the Courts are not considering these benefits as vested

c. Monthly Staff Report

The Director gave a brief update on the 5 most important topics/issues that staff has been working on over the last few weeks:

Public Record Act Request
Contract with Northern Trust

c. Monthly Staff Report (Cont.)

Strategic Realignment
PRIMA Capital Advisors LLC Investment
31680.4; Reinstatement from Retirement

d. Discussion and Action on the SACRS' May 13-16, 2014, Spring Conference
Voting Proxy Form

Motion was made by Jeff Grover and seconded by Jim DeMartini to approve the appointment of Trustee Gharat and Trustee O'Neal to be the voting delegate and alternate voting delegate, respectively, at this year's Spring 2014 SACRS Conference

Motion Carried

e. Discussion and Action on the State Association of County Retirement Systems' (SACRS) Nominating Committee's Recommended Ballot for the Board of Directors' Elections at the May 16, 2014, Business Meeting

Motion was made by Mike Lynch and seconded by Maria De Anda to approve the proposed SACRS Nominating Committee's recommendations for the SACRS Executive staff for the coming year.

Motion Carried

7. Closed Session

Motion was made by Darin Gharat and seconded by Donna Riley to enter into closed session at 2:34 p.m.

- a. Conference with Legal Counsel - Disability Retirement – Section 31724 - Ortega, Sandra, CSA, Non-Service Connected, Effective 10-24-13
Government Code Section 54956.9(d)(1)

2:56 p.m. Trustee Michael O'Neal and Trustee Joan Clendenin recused themselves and did not return stating they have no items for Members' Forum.

- b. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees' Retirement Association v. Buck Consultants, LLC,
Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9(d)(4)
- c. Conference with Legal Counsel – Pending Litigation – One Case:
O'Neal et al v. Stanislaus County Employees' Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)

7. Closed Session (Cont.)

- d. Conference with Legal Counsel – Pending Litigation – One Case:
Nasrawi et al v. Buck Consultants, LLC, et.al, Santa Clara County
Superior Court Case No. 1-11-CV202224; Court of Appeal, Sixth Appellate
District, Case No. H038894 Government Code Section 54956.9(d)(1)

Motion was made by Darin Gharat and seconded by Jeff Grover to enter into open session at 3:24p.m.

Read out from closed session is as follows:

Item 7.a

Motion was made by Maria De Anda and seconded by Donna Riley to accept staff recommendation to grant a non-service connected disability retirement for Sandra Ortega effective October 24, 2013.

Motion Carried

No Other Items to Report Out From Closed Session

8. Members' Forum (Information and Future Agenda Requests Only)

Trustee Gordo requested that StanCERA work with a consultant regarding additional due diligence on prospective real estate investments.

Trustee Gharat expressed thanks for staff's hard work processing 51 new retirement applications over the last month.

Director suggested the idea of a reconfiguration of the Board room. The new configuration would lend itself to a more formal setting whereby staff and the public would be sitting opposite Trustees.

9. Adjournment

Meeting adjourned at 3:30 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:
FRED A. SILVA, GENERAL LEGAL COUNSEL

By: 
Fred A. Silva, General Legal Counsel