



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
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AGENDA

BOARD OF RETIREMENT

832 12th Street, Suite 600 – Wesley W. Hall Board Room
Modesto, CA 95354

March 11, 2009
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the February 24, 2009 Investment Meeting Minutes
 - b. Receipt of The Recommended Ballot for the State Association of County Retirement Systems' (SACRS) 2009-2010 Board of Directors from the SACRS Nominating Committee

5. Consent Items (cont.)

c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. William Andrews, District Attorney, Effective 03-27-09
2. Mark Boucher, BHRS, Effective 03-28-09
3. Arvella Bovenker, CSA, Effective 03-28-09
4. Cecilia Chatham, CSA, Effective 03-12-09
5. Barbara Cooper, CEO-Risk Management, Effective 03-10-09
6. Dan Faucett, BHRS, Effective 02-06-09
7. Jesse Hammon, City of Ceres, Effective 03-20-09
8. Lori Hedrick, Superior Court, Effective 02-28-09
9. William Jespersen, District Attorney, Effective 03-13-09
10. Sheri Lehfeldt, Environ. Resources, Effective 03-28-09
11. Carl McCastle, Sheriff, Effective 03-14-09
12. Mary Ortendahl, CSA, Effective 03-07-09
13. Sharon Rivera, Public Works, Effective 03-30-09
14. Sharon Sawyer, Superior Court, Effective 03-28-09
15. Sharon Schuchert, CSA, Effective 03-28-09
16. Betty Swearingen, CSA, Effective 03-28-09
17. Alan Tate, Sheriff, Effective 03-31-09
18. Lydell Wall, Sheriff, Effective 02-26-09
19. Robert Watson, Sheriff, Effective 02-15-09
20. Kathleen West, Sheriff, Effective 03-01-09

d. Approval of Deferred Retirement – **Section 31700**

1. Jody R. Gill, Stanislaus Regional 911, Effective 02-18-09

6. Counsel

- a. Discussion and Action on Retaining Harvey Liederman, of Reed Smith, as Temporary External Fiduciary Counsel

7. Closed Session

Pursuant to Government Code Section 54954.5 (e) regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session.

- a. Public Employment: Performance Evaluation –Additional Discussion and Action on the Retirement Administrator’s 2008 Performance

8. Administrator

- a. Discussion and Action on Whether to Request the Retirement Administrator to Dispense Factual Information to the Media to Dispel Current Misconceptions Regarding StanCERA’s Current Fund Status
- b. Discussion and Action on the State Association of County Retirement Systems’ (SACRS) May 12-15, 2009 Spring Conference Voting Proxy Form

9. Correspondence

- a. Letter from Mike Lynch, Trustee, February 9, 2009, to Harold Loeb, Actuary, Buck Consultants – Clarification of Questions Regarding Actuarial Audit Issues Presented by Milliman Inc., Actuarial Audit Services and EFI Actuaries’ Presentations of November 25, 2008
- b. Letter of Response from Harold Loeb, Actuary, Buck Consultants, February 13, 2009 to Mike Lynch, Trustee – Clarification of Answers Regarding Actuarial Audit Issues Presented by Milliman Inc., Actuarial Audit Services and EFI Actuaries’ Presentations of November 25, 2008

10. Members’ Forum (Information and Future Agenda Requests Only)

11. Adjournment

Approved as to Form:

John P. Doering, County Counsel


Deirdre McGrath, Deputy County Counsel