



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – Board Room
Modesto, CA 95354

February 13, 2008
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the January 22, 2008, Investment Meeting Minutes
 - b. Acceptance of the State of California's Public Employee Post-Employment Benefits Commission's (PEBC) News Release and Executive Summary of its Report on "Funding Pensions & Retiree Health Care for Public Employees"

5. Consent Items (cont.)

c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. John Borek, DER, Effective 01-25-08
2. Fernando Cordero, BHRS, Effective 12-27-07
3. Livia Ghisletta, HSA, Effective 02-01-08
4. Mary Guerrero, Treasurer-Tax Collector, Effective 01-25-08
5. Cheryle Guphill, SBT, Effective 01-15-08
6. Forrest Helper, Sheriff, Effective 01-19-08
7. Barbara Leazer, Sheriff, Effective 01-11-08
8. Sheryl Morgan, Library, Effective 02-19-08
9. Janet Shummon, District Attorney, Effective 02-15-08
10. Susan Smith, HSA, Effective 01-23-08

d. Approval of Deferred Retirement(s) – **Section 31700**

1. Kathie Cordero, HSA, Effective 12-01-07
2. Christine Cover, CSA, Effective 12-22-07
3. Joan Da Cruz, DER, Effective 06-23-07
4. Nancy Fisher, HSA, Effective 12-29-07
5. Hermilo Gandarilla, Jr., Effective 12-01-07
6. Trish L. Gaudio, Assessor, Effective 12-15-07
7. Crystal Hinchman, CSA, Effective 09-12-07
8. Robert A. Jackson, Sheriff, Effective 11-16-07
9. Adrienne Kolda, Clerk-Recorder, Effective 03-31-07
10. Rebecca Lessard, Superior Court, Effective 08-17-07
11. Tim Ogden, City of Ceres, Effective 11-30-07
12. Michael D. Owen, HSA, Effective 02-07-07
13. Ruben Perez, Probation, Effective 10-13-07
14. Lantz Rey, City of Ceres, Effective 10-27-07
15. Elizabeth Robbins, City of Ceres, Effective 12-02-07
16. Orlene Sargenti, BHRS, Effective 03-10-07
17. Linda J. Silveira, Child Support Svcs., Effective 01-08-08
18. Wayne Staylon, Regional-911, Effective 12-15-07

e. Approval of Disability Retirements – **Section 31724**

1. Rebecca Mowrey, HSA, Non-Service-Connected, Effective 09-12-07
2. Sherrile Thompson, BHRS, Non-Service Connected, Effective 02-04-08

5. Consent Items (cont.)

f. Approval of Death Benefits

1. Robert Panos, Deceased January 22, 2008, Deferred Member,
Lump-Sum Return of Contributions - Options Pursuant to Government
Code Section 31781

6. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following disability retirement matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

- a. Adopt Hearing Officer's Findings and Recommendations – Clara Golding's
Application for a Service-Connected Disability Retirement Benefit

7. Administrator

- a. Discussion and Action on Recommended Changes to Bylaw
Section 1.7 - Committees of the Board of Retirement

8. Correspondence

- a. Retirement Administrator's Letter Dated January 31, 2008, to Retiree
Walter A. Watman, Ph.D. Regarding the Retiree Health Allowance
- b. Retirement Administrator's Letter Dated January 31, 2008, to Retiree
Blanche D. Sayad Regarding Retirement Benefits

9. Members' Forum (Information and Future Agenda Requests Only)

10. Adjournment

Approved as to Form:

Michael Krausnick, County Counsel

Deirdre McGrath, Deputy County Counsel