

1099-R Retiree Worksheet 3

Retirement Date on or After November 19, 1996
(Retiree ONLY)

If you retired on or after November 19, 1996 and DO NOT have a beneficiary who will receive a monthly continuance after your death, the Worksheet below can be used to make the computation of the taxable amount of your retirement benefits.

1. Total Pension Received (1099-R Box 1): _____

2. After-tax contributions made during your employment: _____

<u>Your age at Retirement</u>	<u>Number of Payments</u>
55 and under	360
56 - 60	310
61 - 65	260
66 - 70	210
71 and over	160

3. Divide the amount on line 2 by the number of payments based on your age at retirement: _____

4. Multiply line 3 above by the number of months you received retirement benefits this year (up to 12):
(This is the tax-exempt or non-taxable amount) _____

5. Taxable amount for the year equals line 1 minus line 4:
(This amount should closely approximate your 1099-R Box 2a amount) _____