

1099-R Retiree Worksheet 2

Retirement Date on or After November 19, 1996
(Retiree with a Spouse Beneficiary Continuance)

If you retired on or after November 19, 1996 and have a beneficiary spouse who will receive a monthly continuance after your death, the Worksheet below can be used to make the computation of the taxable amount of your retirement benefits.

1. Total Pension Received (1099-R Box 1): _____

2. After-tax contributions made during your employment: _____

<u>Your Age PLUS the Age of Your Beneficiary AT RETIREMENT</u>	<u>Number of Payments</u>
110 and under	410
111 - 120	360
121 - 130	310
131 - 140	260
141 and over	210

3. Divide the amount on line 2 by the number of payments based on your combined ages at retirement: _____

4. Multiply line 3 above by the number of months you received retirement benefits this year (up to 12):
(This is the tax-exempt or non-taxable amount) _____

5. Taxable amount for the year equals line 1 minus line 4:
(This amount should closely approximate your 1099-R Box 2a amount) _____