

1099-R Retiree Worksheet 1

Retirement Dates July 2, 1986 to November 18, 1996

If you retired between July 2, 1986 and November 18, 1996, the Worksheet below can be used to make the computation of the taxable amount of your retirement benefits.

1. Total Pension Received (1099-R Box 1): _____
2. After-tax contributions made during your employment: _____

<u>Your age at Retirement</u>	<u>Number of Payments</u>
55 and under	300
56 - 60	260
61 - 65	240
66 - 70	170
71 and over	120

3. Divide the amount on line 2 by the number of payments based on your age at retirement: _____
4. Multiply line 3 above by the number of months you received retirement benefits this year (up to 12):
(This is the tax-exempt or non-taxable amount) _____
5. Taxable amount for the year equals line 1 minus line 4:
(This amount should closely approximate your 1099-R Box 2a amount) _____