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BOARD OF RETIREMENT MINUTES

January 14, 2015

Trustees Present: Gordon Ford, Darin Gharat, Michael O'Neal
Jim DeMartini, Donna Riley, Jeff Grover
Maria DeAnda, Jason Gordo, and Mike Lynch

Trustees Absent: None

Alternate Trustee Present: Joan Clendenin, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Kathy Herman, Fiscal Services/Operations Manager
Dawn Lea, Benefits Manager
Kellie Gomes, Executive Board Secretary

Others Present: Fred Silva, General Legal Counsel
Doris Foster, Chief Executive Office

1. Meeting Called to Order

Meeting called to order at 2:00 p.m. by Trustee Ford, Chair. Trustee Ford passed the gavel to Trustee DeAnda to begin her tenure as Board Chair for 2015.

2. Roll Call

3. Announcements

Kellie Gomes announced the Rotation of Officers: - Pursuant to Bylaws Section 1.5, and the rotation by succession of the seat number Assigned to Board Members, Trustee Maria De Anda is Chair of the 2015 Board of Retirement and Trustee Donna Riley is 2015 Vice-Chair.

Kellie Gomes announced the education calendar will be updated before being placed on our website to reflect Ethics training classes taken in January 2015. She will also add a review/update to the continuing education record in June of 2015

Kellie Gomes announced that the Trustees have been provided with a hard copy of the 2014/2015 700 forms today and an electronic copy will go out tomorrow. They are due back to Kellie no later than March 10, 2015
4. **Public Comment**

None

5. **Consent Items**

a. Approval of the December 10, 2014 Meeting Minutes

b. Approval of the 2015 StanCERA Anticipated Executive Master Calendar

c. Receipt of the 2015 Board of Retirement Standing Committee Assignments

d. Executive Director Goals Update Quarter 4 2014

e. 2014 Updated Continuing Education Record

f. StanCERA Complaint Log of October 1 – December 31, 2014

g. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. Avilla, Brenda – DCSS – Effective 01-16-2015
2. Baba, Charles – Sheriff – Effective 01-10-2015 *
10. La Herran, Patricia – DCSS – Effective 12-10-2014
11. Lapp, Glen – BHRS – Effective 01-10-2015
12. Lindsey, Barbara – HSA – Effective 01-10-2015
15. Montgomery, Aurora – HSA – Effective 01-03-2015
17. Pierce, Elizabeth – DCSS – Effective 01-06-2015
20. Saenz, Clara – HSA – Effective 08-22-2014
22. Treat, Steven – Planning – Effective 01-03-2015

* Indicates Safety Personnel
5. **Consent Items (Cont.)**

h. **Approval of Deferred Retirement(s) – Section 31700**

1. Arroyo, Judith – Ag Commissioner – Effective 12-02-2014

Motion was made by Jeff Grover and seconded by Darin Gharat to approve consent items as presented with the noted changes to the committee assignments.

Motion carried unanimously.

6. **Executive Director**

a. **Discussion and Action Executive Director Goals for 2015**

Motion was made by Jeff Grover and seconded by Michael O’Neal to accept the Executive Director Goals as presented.

Motion carried unanimously.

b. **Monthly Staff Report : Information Only**

7. **Closed Session**

Motion was made by Trustee Riley and seconded by Trustee O’Neal to enter into closed session at 2:23 p.m..

Motion carried unanimously.

a. **Discussion and Action Regarding Allocation of StanCERA’s Infrastructure Assets**
   Government Code Section 54956.81

b. **Conference with Legal Counsel – Pending Litigation – One Case:**
   Stanislaus County Employees’ Retirement Association v. Buck Consultants, LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
   Government Code Section 54956.9(d)(4)

c. **Conference with Legal Counsel – Pending Litigation – One Case:**
   O’Neal et al v. Stanislaus County Employees’ Retirement Association
   Stanislaus County Superior Court Case No. 648469
   Government Code Section 54956.9(d)(1)
7. **Closed Session (Cont.)**

d. Conference with Legal Counsel – Pending Litigation – One Case:
   Nasrawi et al v. Buck Consultants, LLC, et.al, Santa Clara County
   Superior Court Case No. 1-11-CV202224; Court of Appeal, Sixth Appellate
   District, Case No. H038894
   Government Code Section 54956.9(d)(1)

   Motion was made by Trustee Gharat and seconded by Trustee Riley to enter into open
   session at 2:40 p.m..

   Motion carried unanimously.

   There is no read out from Closed Session

8. **Members’ Forum (Information and Future Agenda Requests Only)**

   Trustee Ford remarked about a Wall Street Journal article concerning pay-day lending. As
   a reminder, staff intends to present the concept of social investing at the triennial
   asset/liability study slated for November 11, 2015.

9. **Adjournment**

   Meeting adjourned at 2:41 p.m.

   Respectfully submitted,

   Rick Santos, Executive Director

   [Signature]

   APPROVED AS TO FORM:
   FRED A. SILVA, GENERAL LEGAL COUNSEL

   By: [Signature]
   Fred A. Silva, General Legal Counsel