



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
832 12th Street, Suite 600
Modesto, CA 95354
MAIL: P.O. Box 3150 Modesto 95353-3150

Phone (209) 525-6393
Fax (209) 558-5976
www.stancera.org
e-mail: retirement@stancera.org

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BOARD OF RETIREMENT MINUTES

October 8, 2014

Members Present: Gordon Ford, Maria De Anda, Darin Gharat, Michael O'Neal
Jim DeMartini, Donna Riley, Jeff Grover, Mike Lynch
and Jason Gordo

Member Absent: None

Alternate Member Present: Joan Clendenin, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Kathy Herman, Fiscal Services/Operations Manager
Kellie Gomes, Executive Board Secretary

Others Present: Fred Silva, General Legal Counsel
Doris Foster, Chief Executive Office

1. Meeting called to order at 2:02 p.m. by Gordon Ford, Chair.
2. Roll Call
3. Announcements

Joan Clendenin pulled Item # 5.g.3 for closed session discussion

Kellie Gomes noted minutes for September 23, 2014 would be amended to reflect that Members Forum was held prior to closed session.

4. Public Comment

None

5. Consent Items

- a. Approval of the September 23, 2014 Investment Meeting Minutes
- b. Executive Director Goals Update Quarter 3 2014
- c. StanCERA Complaint Log
- d. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 1. Banks, Robert – Sheriff – Effective 10-05-2014
 2. Blair, Susan – CSA – Effective 10-23-2014
 3. Blancett, Donna – CSA – Effective 10-04-2014
 4. Coito, Cathy – CSA – Effective 10-04-2014
 5. Figueroa, Luis – Assessor – Effective 10-01-2014
 6. Hernandez, John – CSA – Effective 10-04-2014
 7. Hidalgo, John – CSA – Effective 10-13-2014
 8. Miller, Georgeanna – DCSS – Effective 10-25-2014
 9. Ortiz, Mary – HSA – Effective 09-20-2014
 10. Potter, Jeffrey – Parks & Recreation – Effective 10-25-2014
 11. Ratana, Kam – CSA – Effective 10-04-2014
 12. Rodriguez, Maria E. – HSA – Effective 10-02-2014
 13. Takher, Daljit – HSA – Effective 10-08-2014
 14. Williams, David – GSA – Effective 10-18-2014
- e. Approval of Deferred Retirement(s) – **Section 31700**
 1. Canales, Vincent – StanCOG – Effective 08-16-2014
 2. Daniels, Richard – CSA – Effective 08-09-2014
 3. Hernandez, Kimberly – CSA – Effective 08-23-2014
 4. Jensen, Jill – CSA – Effective 06-03-2014
 5. Segarini, Rochelle – CSA – Effective 08-30-2014
 6. Thrasher, Deborah – OES – Effective 09-06-2014
 7. Urbina, Jorge – BHRS – Effective 07-19-2014
- f. Approval of Death Benefit – **Sections 31781, 31781.1, and 31781.3**
 1. LaFromboise, Candice Lynn Deceased, September 25, 2014, Active Member
 2. Davis, Jamie, Deceased, September 17, 2014, Deferred Member
 3. Brimoanbi, Claudia, Deceased, September 8, 2014, Active Member
- g. Approval of Disability Retirement – **Section 31724**
 1. Guzman, Regina - CSA, Non-Service Connected, Effective 03-19-2014
 2. Holcomb, Kimberly - BHRS, Non-Service Connected, Effective 06-11-14
 3. Humble, Jennifer - Sheriff, Service-Connected, Effective 02-06-14

5. Consent Items

h. Withdrawal of Application for a Disability –**Section 31727**

1. Byers, Raymond – Public Works

Motion was made by Maria De Anda and seconded by Michael O'Neal to approve consent items as presented with the change to the September 23, 2014 minutes as noted in announcements and without Item 5.g.3 that was pulled for closed session discussion.

Motion carried unanimously.

6. Executive Director

a. StanCERA Monthly Staff Report – Rick Santos

b. StanCERA 10-Year Strategic Realignment

Rick Santos and staff reviewed the 10 year plan for the Board. A 5-10 year replacement plan for the pension software system was included in the presentation. The Board directed staff to move up implementation of pension software and other I.T. solutions as quickly as possible.

3:26 p.m. Fred Silva left meeting

3:30 p.m. Fred Silva returned to meeting

3:31 p.m. Doris Foster left meeting

3:54 p.m. Doris Foster returned to meeting

c. Discussion and Action to Creation/Funding of Investment Officer classification

Rick Santos gave a presentation regarding the need for an investment officer position. The Board directed staff to do more research by completing the Request for Proposal for an Investment Consultant then return to the Board for further discussion and action.

d. Legislative / Legal Update – Dawn Lea

8. Members' Forum (Information and Future Agenda Requests Only)

9. Closed Session

Motion was made by Michael O'Neal and seconded by Jason Gordo to enter into closed session at 4:21 p.m.

Motion carried unanimously

4:32 p.m. Darin Gharat recused himself from Item # 5.g.3.

9 Closed Session (Cont.)

- a. Discussion and Action Regarding Allocation of StanCERA's Real Estate Assets
Government Code Section 54956.81
- b. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees' Retirement Association v. Buck Consultants,
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9(d)(4)
- c. Conference with Legal Counsel – Pending Litigation – One Case:
O'Neal et al v. Stanislaus County Employees' Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)
- d. Conference with Legal Counsel – Pending Litigation – One Case:
Nasrawi et al v. Buck Consultants, LLC, et.al, Santa Clara County
Superior Court Case No. 1-11-CV202224; Court of Appeal, Sixth Appellate
District, Case No. H038894 Government Code Section 54956.9(d)(1)

4:10 p.m. Jeff Grover left meeting

4:14 p.m. Mike Lynch left meeting

4:31 p.m. Michael O'Neal and Joan Clendenin recused themselves

4:32 p.m. Darin Gharat returned to closed session

Motion was made by Jason Gordo and seconded by Darin Gharat to enter into open session at 4:46 p.m.

Motion carried unanimously

Kellie Gomes reported Motion was made by Maria De Anda and seconded by Michael O'Neal to approve Item # 5.g.3 application for service connected disability retirement for Jennifer Humble as recommended by staff.

Darin Gharat recused himself

Mike Lynch and Jeff Grover were not present for vote

Roll Call vote passed 4-2

Jim DeMartini Nay

Jason Gordo Nay

9. Adjournment

Meeting adjourned at 4:48 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:
FRED A. SILVA, GENERAL LEGAL COUNSEL

By: 
Fred A. Silva, General Legal Counsel