

April 18, 2011

June 30, 2010 Actuarial Report Supplemental Schedules

The final employer retirement contribution rates for fiscal year 2011/12 can be found on the supplemental schedule identified below. <u>DO NOT USE THE EMPLOYER RATES IN THE</u> JUNE 30, 2010 ACTUARIAL REPORT.

The Board of Retirement adopted the June 30, 2010 actuarial report on April 13, 2011, with the following assumption change:

The Board of Retirement approved a transfer of \$14.3 million from non valuation reserves to offset employer contributions for fiscal year 2011/12. The PDF supplemental schedule following this notice incorporates the assumption change and is the employer retirement contribution rates for 2011/12. The PDF supplemental schedule contains two tables titled "Revised Employer Contribution Rates for County / Former County Members 2011/12 and Revised Employer Contribution Rates for Ceres / Other District Members 2011/12". The calculations have been reviewed and approved by EFI actuaries. This PDF supplemental schedule has been provided to all StanCERA employers.

The actuarial report and supplemental schedule are calendared to be adopted by the Stanislaus Count Board of Supervisors on June 7, 2011.

Revised Employer Contribution Rates for County / Former County Members 2011/12

		General Tiers						Safety Tiers		
	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 2	Tier 4	Tier 5		
Total Cost	N/A	9.63%	6.44%	9.70%	10.74%	17.63%	13.13%	20.95%		

Revised Employer Contribution Ratesfor for Ceres / Other District Members 2011/12

			Safety Tiers				
	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 4	Tier 5
Total Cost	3.90%	8.97%	N/A	9.59%	9.44%	10.95%	15.12%

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