



STANISLAUS COUNTY
 EMPLOYEES' RETIREMENT ASSOCIATION
 832 12th Street, Suite 600
 Modesto, CA 95354
 P.O. Box 3150 Modesto, CA 95353-3150

Phone (209) 525-6393
 Fax (209) 558-4976
 www.stancera.org
 e-mail: retirement@stancera.org

January 4, 2013

**Public Employees Pension Reform Act (PEPRA) Tier 6 Special Actuarial Report
 Employer Rates**

The employer retirement contribution rates for Tier 6, effective 1/1/2013 can be found on the schedule identified below. **Do no use the employer rates in the December 4, 2012 PEPRA Actuarial Report.**

The Board of Retirement adopted the special Tier 6, December 4, 2012 actuarial report and the County / Former County and Ceres/Special District employer rate breakdown provided by staff on December 12, 2012.

The Board of Retirement approved a flat rate schedule for all Tier 6 new members hired on or after January 1, 2013. The Board of Retirement approved member and employer rates based on “funding to final decrement” for Tier 6.

The Tier 6 rates were adopted by the by the Stanislaus County Board of Supervisors on December 18, 2012.

County and Former County - Tier 6

	<u>General</u>	<u>Safety</u>
	<u>Basic</u>	<u>Basic</u>
ER Normal Cost	7.71	13.09
UL Rate	10.79	18.23
Total ER Cost	18.50%	31.32%

Ceres and other Special Districts - Tier 6

	<u>General</u>	<u>Safety</u>
	<u>Basic</u>	<u>Basic</u>
ER Normal Cost	7.71	13.09
UL Rate	10.00	13.97
Total ER Cost	17.71%	27.06%

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* Note that in the exhibits below, “ER” stands for Employer and “UL” stands for Unfunded Liability