



STANISLAUS COUNTY
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June 30, 2009 Actuarial Report Supplemental Schedules

The final employer retirement contribution rates for fiscal year 2010/11 can be found on the supplemental schedules identified below. **DO NOT USE THE EMPLOYER RATES IN THE JUNE 30, 2009 ACTUARIAL REPORT.**

1. The two supplemental schedules titled "County, Superior Courts & StanCOG and Ceres & District Revised Employer rates 10-11" are summaries of the final employer retirement contribution rates for fiscal year 2010-11. These supplemental schedules supersede page 70 of the June 30, 2009 actuarial report.
2. The two supplemental schedules titled "County, Superior Courts & StanCOG and Ceres & District Revised Employer rates 10-11" provides the methodology of how the employer retirement contribution rates for fiscal year 2010/11 were calculated. These calculations were reviewed and approved by EFI actuaries.

Below is a brief summary as to how the final employer retirement contribution rates for fiscal year 2010/11 were derived.

The Board of Retirement adopted the June 30, 2009 Actuarial Report on April 27, 2010, with the following assumption changes:

1. Changing the method of assigning portions of the unfunded accrued liability between the County, Superior Courts & StanCOG and Ceres & District employers.
2. Shortening the amortization period for the unfunded accrued liability from 30 to 25 years.
3. The Board of Retirement also approved transfers of \$20 million and \$1.4 million from non valuation reserves to offset employer contributions for fiscal year 2010/11. The two supplemental schedules to incorporate these assumption changes are the PDF files titled "County, Superior Courts & StanCOG and Ceres & District Revised Employer rates 10-11". These calculations were reviewed and approved by EFI actuaries. Reports were created from the calculations and provided to StanCERA employers as supplemental schedules.

Changes #1 & #2 ABOVE were incorporated in the revised June 30, 2009 actuarial report and analysis dated April 13, 2010. Change #3 created the supplemental schedules noted above which supersede page 70 of the revised June 30, 2009 actuarial report. The actuarial report and supplemental schedules were adopted by the Stanislaus Count Board of Supervisors on June 8, 2010.

Supplemental Schedule StanCERA Employer Rates For 2010/11						
“County, Superior Courts & StanCOG						
<u>General Tiers</u>					<u>Safety Tiers</u>	
1	2	3	4	5	4	5
4.20%	15.52%	5.88%	9.47%	10.09%	6.13%	18.85%
<u>Ceres and Districts</u>						
<u>General Tiers</u>					<u>Safety Tiers</u>	
1	2	3	4	5	4	5
2.48%	7.37%	4.16%	8.07%	8.43%	4.93%	15.48%

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