



**BOARD OF RETIREMENT MINUTES**  
**April 23, 2019**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee DeMartini, Chair

2. Roll Call

**Trustees Present:** Jim DeMartini, Darin Gharat, Sam Sharpe, Donna Riley, Mike Lynch  
Michael O'Neal, Jeff Grover, and Jeff Mangar

**Trustees Absent:** Mandip Dhillon was present by phone and unable to vote

**Alternate Trustee:** Rhonda Bieseimer, Alternate Retiree Representative

**Staff Present:** Rick Santos, Executive Director  
Natalie Elliott, Fiscal Services Manager  
Kellie Gomes, Executive Board Assistant

**Others Present:** Fred Silva, General Legal Counsel  
Ed Hoffman, VERUS-Investment Consultant, By phone

3. Announcements

4. Public Comment

None

5. Consent Items

5. Consent Items

a. Approval of the March 26, 2019 Meeting Minutes

b. Monthly Staff Report

c. StanCERA Complaint Log as of January 1 – March 31, 2019

d. Executive Director Goals Update Quarter 1 2019

e. Conference Report

f. Approval of Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Apolinar, Jeannette – CSA – Effective 04-01-19

2. Brown, Jena – HSA – Effective 04-07-19

3. Cordova, Dennis – Sheriff – Effective 08-04-18 \*

4. Harris, Timothy – HSA – Effective 04-27-19

5. Higginbotham, Leonard – Probation – Effective 04-13-19 \*

f. Approval of Service Retirement(s) (Cont.) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

6. Kitcher, Keith – City of Ceres – Effective 04-15-19 \*
7. Martinez, Mona – Sheriff – Effective 03-14-19
8. Selover, Katherine – DCSS – Effective 04-12-19
9. Soles, Linda – Superior Court – 04-27-19

*\* Indicates Safety Personnel*

g. Approval of Deferred Retirement(s) – **Government Code Section 31700**

1. Brown, Richard – Public Works – Effective 01-11-19
2. Franklin, Kyle – Sheriff – Effective 09-28-18 \*
3. Higginbotham, Carissa – City of Ceres – Effective 11-30-14
4. Mahil, Avneet – Environmental Resources – Effective 02-22-19
5. Mercado, Daniel – Probation – Effective 07-17-18 \*
6. Nickerson, Scott – BHRS – Effective 03-01-19
7. Quintero, Albert – DCSS – Effective 09-16-18
8. Reed, Colleen – Sheriff – Effective 03-05-19
9. Yip, Bianca – DA – Effective 12-03-18

*\* Indicates Safety Personnel*

h. Approval of Disability Retirement - **Government Code Section 31724**

1. Navarro, Arlindo – CSA – Non-Service Connected – Effective 01-19-19

i. Approval of Death Benefit – **Government Code Section 31781, 31781.1, 31781.3**

1. Mitchell, Stephanie – Superior Court – Non-Service Connected – Effective 04-16-19

Motion was made by Trustee Riley seconded by Trustee Sharpe accept the consent items as presented.

Motion carried unanimously

6. Investment

- a. Value Added Investment Fee Summary and Cash Flow Report December 31, 2018
- b. Auxiliary AB 2833 Investment Report December 31, 2018

7. VERUS – Investment Consultant

- a. March Flash Report

8. Administrative

- a. Direction for Voting Delegates of State Association of County Retirement Systems (SACRS) at the 2019 Spring Business Meeting.

Motion was made by Trustee O'Neal and seconded by Trustee Sharpe to accept the nominating committee recommendation as presented for voting at the 2019 Spring SACRS Board Meeting.

Motion carried unanimously

8. Administrative (Cont.)

- b. Information Technology Solutions (ITS) Project Update
- c. Board Room Update

10. Members' Forum (Information and Future Agenda Requests Only) (Heard Out of Order)

Various Trustees gave a recount of conferences they attended since the last board meeting

No future agenda requests were made.

Trustee O'Neal and Trustee Bieseimer recused themselves prior to closed session 2:09 p.m.

9. Closed Session –

Motion was made by Trustee Gharat and seconded by Trustee Sharpe to go into closed session at 2:10 p.m.

Motion carried unanimously

- a. Conference with Legal Counsel – Pending Litigation – One Case:  
O'Neal et al v. Stanislaus County Employees' Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)
- b. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees' Retirement Association v. Buck Consultants,  
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9d)(4)

Motion was made by Trustee Sharpe and seconded by Trustee Grover to go into open session at 2:29 pm

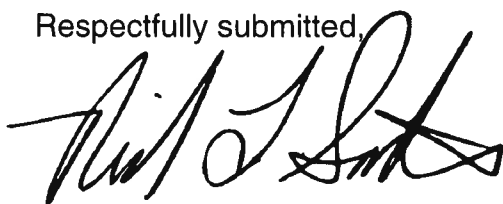
Motion carried unanimously

Nothing to read out for closed session at this time.

11. Adjournment

Meeting adjourned at 2:30 p.m.

Respectfully submitted,



---

Rick Santos, Executive Director

APPROVED AS TO FORM:

Fred Silva, GENERAL LEGAL COUNSEL

By:   
Fred Silva, General Legal Counsel