



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
832 12th Street, Suite 600
Modesto, CA 95354
MAIL: P.O Box 3150, Modesto 95353-3150

Phone (209) 525-6393
Fax (209) 525-4334
www.stancera.org
e-mail: retirement@stancera.org

PLEASE POST FOR EMPLOYEE VIEWING

BOARD OF RETIREMENT MINUTES

April 11, 2012

Members Present: Maria De Anda, Jim DeMartini, Darin Gharat, Jeff Grover, Mike Lynch, Ron Martin, Michael O'Neal, Jegan Raja*, and Donna Riley

*Jegan Raja, Assistant Treasurer-Tax Collector representing G. Ford, Treasurer-Tax Collector

Alternate Member Present: Joan Clendenin, (Alternate Retiree Representative)

Members Absent: Gordon Ford*

Staff Present: Rick Santos, Executive Director
Kelly Cerny, Executive Board Secretary
Kathy Herman, Operations Manager
Jamie Borba, Retirement Specialist

Others Present: Kirin Virk, General Legal Counsel
Doris Foster, Chief Executive Office

1. Meeting called to order at 1:59 p.m. by Jim DeMartini, Chair.

2. **Roll Call**

3. **Announcements**

None.

4. **Public Comment**

None.

5. **Consent Items**

Motion was made by Jeff Grover and seconded by Michael O'Neal to approve the following items as presented.

Motion carried.

a. Approval of the March 27, 2012, Investment Meeting Minutes

5. **Consent Items (Cont.)**

- b. Receipt of the Executive Director's 2012 1st Quarter Update of Goals and 2010-2012 Strategic Action Plan
- c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 - 1. Deborah Brasher, Superior Courts, 03-31-12
 - 2. Debra Bush, CSA, Effective 04-25-12
 - 3. Mary Green, CSA, Effective 03-30-12
 - 4. Kirk Gustafson, CEO, 03-31-12
 - 5. Leticia Huntley, CSA Effective 03-31-12
 - 6. James Hurley, BHRS, Effective 03-31-12
 - 7. Darlene Keuning, HSA, Effective 03-13-12
 - 8. Undine Larson, Sheriff, Effective 03-31-12
 - 9. Laurie Sergent Luna, Probation, Effective 03-30-12
 - 10. Donald Oppman, Assessor, Effective 03-31-12
 - 11. Wayne Staylon, Regional 911, Effective 03-21-12
 - 12. John Webb, Probation, Effective 03-24-12
- d. Approval of Deferred Retirement(s) – **Section 31700**
 - 1. Suzanne Yarberry, CSA, Effective 03-03-12
- e. Approval of Disability Retirement – **Section 31724**
 - 1. James Stephens, City of Ceres, Service-Connected, Effective 08-20-11

6. **Executive Director**

- a. Discussion and Action on the State Association of County Retirement Systems' (SACRS) Nominating Committee's Final Recommended Ballot for the 2012-2013 SACRS Board of Directors at the May 11, 2012, Annual SACRS' Business Meeting

Motion was made by Donna Riley and seconded by Michael O'Neal to accept the SACRS' Nominating Committee's Final Recommended Ballot for the 2012-2013 SACRS Board of Directors, and instruct StanCERA's voting delegate Darin Gharat, Vice Chair, and/or Maria DeAnda, the alternate voting delegate, to vote on StanCERA's behalf as they deem necessary, at the SACRS' May 11, 2012, business meeting.

Motion carried.

J. Clendenin arrived at 2:02 p.m.

- b. Board Study Session – The Discount Rate

7. **Closed Session (Cont.)**

- c. Conference with Legal Counsel – Pending Litigation – One Case:
O’Neal et al v. Stanislaus County Employees’ Retirement Association
Court of Appeal of the State of California Fifth Appellate District
Case No. F061439

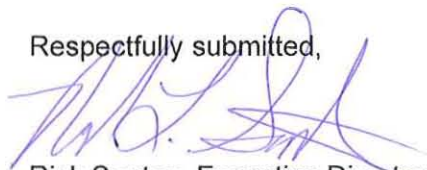
No action taken.

Item #8 Heard Out of Order

9. **Adjournment**

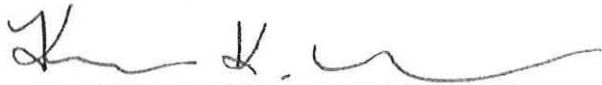
Meeting adjourned at 3:46 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:
KIRIN K. VIRK, GENERAL LEGAL COUNSEL



Kirin K. Virk, General Legal Counsel