



STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION  
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## PLEASE POST FOR EMPLOYEE VIEWING

### SPECIAL MEETING

#### BOARD OF RETIREMENT MINUTES

February 17, 2012

**Members Present:** Maria De Anda, Gordon Ford, Darin Gharat, Jeff Grover,  
Mike Lynch, Ron Martin, and Michael O'Neal

**Members Absent:** *Jim DeMartini and Donna Riley*

**Alternate Member Present:** Joan Clendenin, Alternate Retiree Representative

**Staff Present:** Rick Santos, Executive Director  
Kathy Herman, Operations Manager  
Kelly Cerny Executive Board Secretary

**Others Present:** Fred Silva, General Legal Counsel  
Peter Zeff, PMZ Realty  
Terry Rein, Esq., Bosso Williams via  
teleconference

1. Meeting called to order at 2:02 p.m. by Darin Gharat, Vice Chair

2. **Roll Call**

3. **Announcements**

None.

4. **Public Comment**

None.

Mr. Gharat asked Board members to take a few minutes to review the documents presented for Closed Session.

5. **Closed Session**

Motion was made by Michael O'Neal and seconded by Maria De Anda to commence to Closed Session at 2:07 p.m.

Motion carried.

Motion was made by Michael O'Neal and seconded by Ron Martin to return to Open Session at 2:34 p.m.

Motion carried.

Ms. Cerny read the findings of the Closed Session:

- a. Conference with Legal Counsel – Real Estate Negotiations  
Government Code Section 54956.8

Property: 832 12th Street, Modesto, California  
Agency Negotiator: Rick Santos, StanCERA Executive Director  
Negotiating Party: Raymond James  
Under Negotiation: Amount of Rent and Terms of Lease

Motion was made by Ron Martin and seconded by Maria De Anda to accept the letter of intent between StanCERA and Raymond James, and direct staff to draft a lease based on the information in this Letter of Intent and present the lease to the Board of Retirement for action in March 2012.

Motion carried.

6. **Members' Forum (Information and Future Agenda Requests Only)**

None.

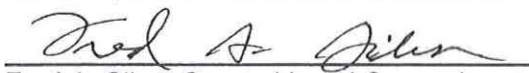
7. **Adjournment**

Meeting adjourned at 2:36 p.m.

Respectfully submitted,

  
Rick Santos, Executive Director

APPROVED AS TO FORM:  
FRED A. SILVA, GENERAL LEGAL COUNSEL

By:   
Fred A. Silva, General Legal Counsel