



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 – Wesley W. Hall Board Room  
Modesto, CA 95354

**August 23, 2011  
2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Matters under jurisdiction of the Board, may be addressed by the general public before or during the regular agenda. However, California law prohibits the Board from taking action on any matter which is not on the posted agenda unless it is determined an emergency by the Board of Retirement. Any member of the public wishing to address the Board during the "Public Comment," period shall be permitted to be heard once up to three minutes. Please complete a Public Comment Form and give it to the Chair of the Board. Any person wishing to make a presentation to the Board must submit the presentation in written form, with copies furnished to all Board members. Presentations are limited to three minutes.

**BOARD AGENDAS & MINUTES:** Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: [www.stancera.org](http://www.stancera.org).

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

**AUDIO:** All Board of Retirement regular meetings are audio recorded. Audio recordings of the meetings are available after the meetings at <http://www.stancera.org/sections/aboutus/agendas>.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the August 10, 2011, Administrative Meeting Minutes [View](#)
  - b. Report on the 1937 Act Retirement Systems' IRS Filings [View](#)

5. Consent Items (Cont.)
  - c. StanCERA Investment Managers Review List for Quarter Ending June 30, 2011 [View](#)
  - d. BNY Mellon Securities Lending Update as of June 30, 2011 [View](#)
  - e. Approval of Death Benefit
    1. Susan Hendricks, Deceased July 30, 2011, Active Member, Lump-Sum Return of Contributions, Option Pursuant to Government Code Section 31781
6. Semi-Annual Performance Report by Dodge & Cox - Fixed Income and U.S. Large Cap Value Equity Securities [View](#)
7. Semi-Annual Performance Report by PIMCO – Fixed Income [View](#)
8. Strategic Investment Solutions (SIS), Inc.
  - a. Investment Performance Analysis for the Quarter Ending June 30, 2011 [View](#)
  - b. StanCERA Investment Managers Review List for Quarter Ending June 30, 2011 [View](#)
  - c. Monthly Performance Review for the Month Ending July 31, 2011 [View](#)
  - d. Report on “Top 10 Holdings” by StanCERA Investment Managers as of July 31, 2011 [View](#)
  - e. Verbal Update on The Research Affiliates RAFI Global Long/Short Equity Strategy

9. Committee Reports & Recommendations for Action

STANDING COMMITTEES

a. Internal Governance Committee – Maria De Anda, Chair

- i. Discussion and Action on Attendance and Travel Costs for *The Public Retirement Journal's* 21<sup>st</sup> Annual Northern California Public Retirement Seminar, October 13, 2011, Sacramento, CA [View](#)

10. Closed Session

- a. Conference with Legal Counsel – Anticipated Litigation and/or Anticipated Initiation of Litigation Pursuant to Subdivision (c) of section 54956.9: One Matter

11. Members' Forum (Information and Future Agenda Requests Only)

12. Adjournment