



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA



**July 26, 2011
1:00 p.m.**

BOARD OF RETIREMENT

832 12th Street, Suite 600 – **Wesley W. Hall Board Room**
Modesto, CA 95354

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Matters under jurisdiction of the Board, may be addressed by the general public before or during the regular agenda. However, California law prohibits the Board from taking action on any matter which is not on the posted agenda unless it is determined an emergency by the Board of Retirement. Any member of the public wishing to address the Board during the "Public Comment," period shall be permitted to be heard once up to three minutes. Please complete a Public Comment Form and give it to the Chair of the Board. Any person wishing to make a presentation to the Board must submit the presentation in written form, with copies furnished to all Board members. Presentations are limited to three minutes.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call

Note: Closed Session will be held prior to the Open Session portion of the meeting.

3. Closed Session

Pursuant to Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54954.5, et seq., regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session.

- a. Discussion and Action – Public Employee Appointment: Title: Retirement Administrator (Interviews) Pursuant to Government Code Section 54957(b)

3. **Closed Session (Cont.)**
 - a. Conference with Legal Counsel – Anticipated Litigation and/or Anticipated Initiation of Litigation Pursuant to Government Code Section 54956.9(c): One Matter
4. Announcements
5. Public Comment
6. Consent Items
 - a. Approval of the July 13, 2011 Administrative Meeting Minutes [View](#)
 - b. StanCERA's Complaint Log of April 1, 2011 through June 30, 2011 [View](#)
 - c. Receipt of the Revised 2011 Board of Retirement Standing Committee Assignments [View](#)
7. Strategic Investment Solutions (SIS), Inc.
 - a. Monthly Performance Review for the Month Ending June 30, 2011 [View](#)
 - b. Report on "Top 10 Holdings" by StanCERA Investment Managers [View](#)
 - c. Discussion and Action on the RBC Diversified Infrastructure Investment Fund [View](#)
 - i. StanCERA Representative and Alternate Representative Appointments to the RBC Diversified Infrastructure Investment Fund Advisory Board
8. Members' Forum (Information and Future Agenda Requests Only)
9. Adjournment