

# StanCERA COLA HISTORY

**ANNUAL MAXIMUM COLA PAID TO RETIREES IS 3.0%**

*(Years with COLAs in excess of 3.0% result in credits to COLA Accumulations and will be applied to future years when COLAs are less than 3.0%)*

YEAR	CPI-U *	COLA AWARDED	CREDITS BANKED
2004	1.00%	<b>1.00%</b>	0.00%
2005	2.00%	<b>2.00%</b>	0.00%
2006	2.00%	<b>2.00%</b>	0.00%
2007	3.50%	<b>3.00%</b>	<b>0.50%</b>
2008	4.00%	<b>3.00%</b>	<b>1.00%</b>
2009	0.00%	<b>0.00%</b>	0.00%
2010	2.50%	<b>2.50%</b>	0.00%
2011	1.50%	<b>1.50%</b>	0.00%
2012	3.00%	<b>3.00%</b>	0.00%
2013	2.00%	<b>2.00%</b>	0.00%
2014	2.50%	<b>2.50%</b>	0.00%
2015	2.67%	<b>2.50%</b>	0.00%
2016	3.18%	<b>3.00%</b>	0.00%
2017	3.53%	<b>3.00%</b>	0.50%
2018	2.94%	<b>3.00%</b>	0.00%
2019	4.50%	<b>3.00%</b>	1.50%

\*Consumer Price Index for All Urban Consumers in the San Francisco-Oakland-SanJose Area  
Rounded to the Nearest 0.50%