

StanCERA COLA HISTORY

ANNUAL MAXIMUM COLA PAID TO RETIREES IS 3.0%

applied to future years when COLAs are less than 3.0%)

YEAR	CPI-U *	COLA AWARDED	CREDITS BANKED
2000	4.00%	3.00%	1.00%
2001	5.50%	3.00%	2.50%
2002	3.50%	3.00%	0.50%
2003	1.50%	1.50%	0.00%
2004	1.00%	1.00%	0.00%
2005	2.00%	2.00%	0.00%
2006	2.00%	2.00%	0.00%
2007	3.50%	3.00%	0.50%
2008	4.00%	3.00%	1.00%
2009	0.00%	0.00%	0.00%
2010	2.50%	2.50%	0.00%
2011	1.50%	1.50%	0.00%
2012	3.00%	3.00%	0.00%
2013	2.00%	2.00%	0.00%
2014	2.50%	2.50%	0.00%
2015	2.67%	2.50%	0.00%
2016	3.18%	3.00%	0.00%
2017	3.53%	3.00%	0.50%
2018	2.94%	3.00%	0.00%
2019	4.50%	3.00%	1.50%
2020	2.45%	2.50%	0.00%

***Consumer Price Index for All Urban Consumers in the San Francisco-Oakland-SanJose Area
Rounded to the Nearest 0.50%**