



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
1010 10th Street, Suite 5800
P.O. Box 3150
Modesto, CA 95353-3150

Phone (209) 525-6393
Fax (209) 525-4334
www.stancera.org
e-mail: retirement@
mail.co.stanislaus.ca.us

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BOARD OF RETIREMENT MINUTES

SEPTEMBER 12, 2001

Members Present: Lyn Bettencourt, Kent Crawford, Maria De Anda, Wes Hall, Al Sarina, Virgil Thompson, Tom Watson and Steve Yauch

Members Absent: Nick Blom

Others Present: Robert Harmon, Victoria Halliday, Karen Gonzales and Patty Gillihan

1. Meeting called to order at 2:03 p.m. by Vice-Chairman Wes Hall
2. **ANNOUNCEMENTS**

Victoria Halliday informed the board that Seargent John Hallford sends his regrets for not attending the meeting.

Robert Harmon, Administrator, informed the board that the Pre-Retirement Seminar is scheduled for Thursday, September 20, 2001. He also informed the board that StanCERA has their own post office box for mail to be received and advised the board to update their records.

Robert has requested that the board members inform staff of any changes to the minutes on the Monday prior to the board meetings in order for staff to prepare corrected copies of the minutes for distribution.

Robert informed the board that the corrected minutes of the August 8, 2001 meeting that was mailed in their packets were not the corrected copy. A corrected copy was distributed to the members at the meeting.

Robert stated the retirement date for Grace Wolf was incorrect on the posted agenda for September 12, 2001. The correct date is September 1, 2001.

Robert informed the board that he had been in contact with all of StanCERA's money managers and everyone was safe.

Robert passed out copies of Assembly Bill No. 867 with Stanislaus County's proposed changes to the '37 Act.

Robert informed the board that fellow San Joaquin County trustee, Helen Rich, had passed away on Monday.

Robert read the board members the crisis update from our small cap manager, TCW.

3. **PUBLIC COMMENT**

None

Lyn Bettencourt arrive at 2:06 p.m. and continued to chair meeting.

4. **CONSENT ITEMS**

Motion was made by Virgil Thompson and seconded by Wes Hall to approve the following items as listed with correction noted on the retirement date of Grace Wolf.

Motion carried.

- a. Approval of the August 28, 2001 Regular Session Minutes.
- b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810
 1. Richard Cannon, Environmental Resources, Effective 09-15-01
 2. Mary Eckles, Community Services Agency, Effective 09-01-01
 3. Joan Kingman, Deferred, District Attorney, Effective 09-15-01
 4. Eunice Fay Larson, Public Health, Effective 09-19-01
 5. Edward Padilla, Environmental Resources, Effective 09-17-01
 6. Grace Wolf, Health Services Agency, Effective 09-01-01
 7. Kevin Wright, Ag Commissioner, Effective 08-18-01
- c. Approval of Deferred Retirement(s) - Section 31700
 1. Cheryl Rae Anderson, Public Defender, Effective 03-07-01
 2. Chris Crawmer, Public Works, Effective 09-13-00
 3. Linda Fields, Chief Executive Office, Effective 08-03-01
 4. Laura Garcia, Community Services Agency, Effective 06-30-00
 5. Livleen Kaur, Health Services Agency, Effective 06-08-01
 6. Chris Smalling, Probation, Effective 06-14-01

5. **Closed Session**

Motion was made by Al Sarina and seconded by Steve Yauch to adjourn to closed session at 2:19 p.m.

Closed Session Findings:

After returning to regular session at 2:49 p.m., Robert Harmon, Administrator, read the findings of the closed session:

The application of Mary Fiez for a non-service connected disability retirement was approved effective March 19, 1998 with appropriate medical call back at the discretion of the Administrator.

5. **Closed Session**

-Continued-

The board discussed the Hearing Officers decision on Cheri Baker's application for a non-service connected disability retirement benefit. The board approved the hearing officers decision on the application for a non-service connected disability retirement effective February 8, 1999 with appropriate medical call back at the discretion of the Administrator.

The board discussed the update regarding Gertrude Sandoval's service connected disability retirement application. It was the decision of the board to set the case for hearing before a hearing officer.

Victoria Halliday gave an update on the Ventura Litigation.

6. **ADMINISTRATOR**

- a. Al Sarina motioned and Steve Yauch seconded the Notice of Election for Safety Member Representative Seat No. 7 and the Alternate Safety Seat on the Retirement Board.

Motion carried.

- b. Patty Gillihan of the CEO's office gave an update on the status of the Intermittent Part-Time buy back project. She stated the CEO's office was about 90% completed with the study and informed the board that the report would be forwarded to staff within a couple of days. It was noted that once staff received the report it would be forwarded to Buck Consultants for an actuarial study.

7. **COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION**

Standing Committees

- a. Retirement Benefits Committee - Wes Hall, Chairman

Wes Hall stated that the health insurance open enrollment dates had been set.

- b. By-Laws Revision Committee - Steve Yauch, Chairman

No report

7. **COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION**

Standing Committees

-continued-

- c. Due Diligence Committee - Wes Hall, Chairman

Wes Hall, Chairman thanked staff for preparing the Due Diligence report and stated that the report reflected that four board members had not been on any Due Diligence visits and the records indicated that four visits were needed. Wes has also requested staff prepare standardized questions for Due Diligence Visits.

- d. Education Committee - Virgil Thompson, Chairman

Virgil Thompson, chairman, reviewed the NAPPA 2001 Conference Report prepared by Michael Krausnick. Virgil stated that the report was excellent and if there were any questions to contact Mick Krausnick.

Steve Yauch motioned and Lyn Bettencourt seconded to authorize Al Sarina, Kent Crawford and Maria DeAnda to attend the Public Fund Boards Forum to be held December 1, 2001 through December 4, 2001 in San Francisco at the Palace Hotel.

Motion carried.

- e. Independence Committee - Al Sarina, Chairman

Al Sarina, Chairman, gave an update on the committee meeting held on September 6, 2001. He stated the committee met with Gina Leguria from the CEO's office and everything went smoothly. Robert stated that he has contacted other 1937 Act Counties to get additional information and that he was working on hiring his assistant but has been informed that the hiring must meet county requirements.

Kent Crawford inquired about a separate investment board and was informed that this was not a retirement issue and Robert suggested that the board have our consultants, SIS, address this issue of an investment committee.

- f. Disability Retirement Accountability Committee - Maria DeAnda, Chairman

Maria informed the board that the committee meeting scheduled for September 10, 2001 had been rescheduled to October 8, 2001 in order for the attorneys and staff to have additional time to review the form changes.

8. **MEMBERS FORUM (Information and Future Agenda Requests Only)**

Victoria Halliday requested an agenda item be added under the education committee for approval to attend additional NAPPA breakout sessions.

Virgil Thompson requested the board take a moment for silent prayer before the meeting adjourns due to the tragedy that hit America on Tuesday.

Tom Watson passed out a rough draft on the agreement for the enhanced benefits and requested it be listed on the next Administrative agenda. After discussion it was decided to hold off on placing this on the agenda.

Karen Gonzales reminded all members attending the SACRS Fall conference turn in the registration forms.

Robert Harmon informed the board that staff was preparing a Plan Sponsor meeting for October 30, 2001 in order for him to meet the plan sponsor representative and inform them on the possible enhanced benefits.

8. **ADJOURNMENT**

Meeting adjourned at 3:45 p.m.

Respectfully submitted,

Robert Harmon, Administrator

APPROVED AS TO FORM:
MICHAEL KRAUSNICK
County Counsel

Victoria Halliday, Deputy County Counsel