



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 – Wesley W. Hall Board Room  
Modesto, CA 95354

**December 10, 2008**  
**2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**BOARD AGENDAS & MINUTES:** Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: [www.stancera.org](http://www.stancera.org).

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the November 25, 2008 Meeting Minutes
  - b. Approval of the 2009 Calendar of Board of Retirement Meetings Including Investment Managers' Reporting Schedule
  - c. Approval of StanCERA Staff Holiday Office Closure December 26, 2008 and January 2, 2009

5. Consent Items (cont.)
  - d. Approval of 2009 Calendar Year Educational Opportunities
  - e. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
    1. Jennifer Avila, Probation, Effective 12-01-08
    2. Kathleen Buddington, HSA, Effective 12-13-08
    3. Tina Foster, Treasurer-Tax Collector 12-22-08
    4. Lucian Khan, District Attorney, Effective 12-30-08
    5. Laurel Mahaney, CSA, Effective 12-20-08
    6. Penny Seymoure, Stanislaus Regional 911, Effective 12-1-08
    7. Robert Sellman, Planning, Effective 12-27-08
    8. Greg Spencer, BHRS, Effective 11-10-08
  - f. Approval of Deferred Retirement(s) – **Section 31700**
    1. Bettina A. Barter, DCSS, Effective 11-06-08
    2. Regina Lynne Coffee, Probation, Effective 11-03-08
    3. Edward B. Judy, Probation, Effective 11-03-08
  - g. Approval of Death Benefit – **Section 31781**
    1. Samuel Kimberling, Deceased November 25, 2008, Active Member, Option Pursuant to Government Code Section 31781 and 31781.1 and 31781.3.
    2. Yvette F. Ladnier-De Vera, Deceased November 25, 2008, Active Member, Option Pursuant to Government Code Section 31781, 31781.1 and 31781.3.
6. Strategic Investments Solutions, Inc.
  - a. SIS Inc.'s Monthly Investment Performance Review for the Month Ending November 30, 2008
  - b. Discussion and Action on StanCERA's Asset Allocation Potential Rebalancing Options

6. Strategic Investments Solutions, Inc. (cont.)
  - c. Discussion and Action on Prima Capital Advisors, LLC's, Commercial Mortgage Investment Services
  - d. Discussion and Action on Investment Guidelines and Policies for the Emerging Investment Manager – Manager of Managers Program
7. Administrator
  - a. Recommendation to Adopt a 0% (Zero Percent) Interest Rate Posting for the Regular December 31, 2008, Interest Posting
  - b. Distribution of Calendar Year 2008 StanCERA Policies & Guidelines Replacements
  - c. Direction to Staff on Information Dissemination on Retiree AdHoc Benefits for Calendar Year 2010
8. Correspondence
  - a. Letter Dated November 18, 2008 (received November 24, 2008) from Retiree Paul Gieke
9. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Retiree Benefits Committee – Wes Hall, Chair
    - i. Discussion and Action on the Retiree Supplemental Cost of Living Increase Paid Pursuant to Government Code Section 31874.3(b)
10. Members' Forum (Information and Future Agenda Requests Only)
  11. Adjournment

Approved as to Form:

John P. Doering, County Counsel

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Deirdre McGrath, Deputy County Counsel