



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
1010 10th Street, Suite 5800  
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## AGENDA

BOARD OF RETIREMENT  
1010 10th Street, Room 2008  
Modesto, CA 95353

November 23, 2004  
**1:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
  - a. Announcement of Winner for Seat #7 Safety Member Election
4. Public Comment
5. Consent Items
  - a. Approval of the October 26, 2004 Regular Session Minutes
  - b. Approval of the October 29, 2004 Regular and Closed Session Minutes
  - c. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810
    1. Terry Brown, Effective 11-09-04
    2. Janet Cearley, Effective 11-16-04
    3. Michael Clements, Effective 11-01-04
    4. Patsie Elizondo, Effective 10-31-04
    5. James Fisher, Effective 11-01-04

5. Consent Items  
- Continued -

d. Approval of Deferred Retirement(s) – Sections 31700

1. Donald Campiotti, Effective 09-14-04
2. Elisabeth Chapman, Effective 09-24-04
3. Marvin Dillsaver, Effective 07-13-04
4. Thomas James Douglas, Effective 06-29-04
5. James Wheelless, Effective 10-02-04

e. Approval of Deferred Refund(s) – Section 31700

1. Elizabeth Esparza

f. Approval of Death Benefit – Section 31781

1. Wray Ladine, Deceased October 25, 2004, Deferred Member, Lump-Sum Return of Contributions
2. Don Miralle, Deceased October 27, 2004, Active Member, Lump-Sum Return of Contributions

6. Private Equity Investment education presented by Strategic Investment Solutions, Inc.

7. Monthly Performance Report for the Period Ending October 31, 2004

8. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

- a. Heidi Graybill-Vella Application for Service-Connected Disability Retirement Benefit (recommendation from attorney)
- b. Luke Salyer Application for Service-Connected Disability Retirement Benefit

8. Closed Session cont'd

- c. Johnny Haynes Application for Non-Service-Connected Disability Retirement Benefit
- d. Virginia Phinney Application for Service-Connected Disability / Non-Service-Connected Disability Retirement Benefit
- e. Medical Call-Backs
  - 1. Albert Cardoza
  - 2. Judy Credille
  - 3. Cheryl Fisher
  - 4. Lyle Gehring
  - 5. William Mc Carthy
  - 6. Kathleen Roots
  - 7. Lana Royer
  - 8. Diane Saska
  - 9. Jakki Strickland
  - 10. Donna Temple
  - 11. Allen Thomason
  - 12. Peter Tuchalski
  - 13. Paul Urban
  - 14. Bounnong Vongsouvanh
  - 15. Billy Worden
  - 16. David Yonan

9. Administrator

- a. Discussion and Approval of the Draft Internal Audit Report of Board Member and Staff Purchasing Card Expenditures for the 2003/04 Fiscal Year
- b. Discussion and Action to request Foreign Managers use the All Counties World Index (ACWI) verses EAFE index as a benchmark for International Equity Investment performance.
- c. Discussion and Approval of Purchasing Card Overages for Board Members and Staff at any out-of-town Conferences
- d. Discussion and Action on Election of Members of the Board of Directors for CALAPRS
- e. Discussion and Action on SACRS request regarding the Uniform Trustee Appointment Process
- f. Discussion and Action on Full Time Counsel
- g. Review and Discussion of the Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2004 and 2003

10. Correspondence
  - a. Card from Karen Gonzales (former Executive Secretary)
  - b. Card from Retiree

11. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Benefits Committee-Wes Hall, Chair
- b. Bylaws Committee-Nick Blom, Chair
- c. Due Diligence Committee-Gary Dial, Chair
  1. Discussion and Action on Newly Hired Managers and when their 2-year review begins
- d. Education Committee-Mike Fisher, Chair
  1. Discussion and Action for Board Members and staff to Attend the 2005 NCPERS Conferences

AD-HOC COMMITTEES

- e. Independence Committee-Kent Crawford, Chair
  - f. Disability Retirement Accountability Committee-Darin Gharat, Chair
12. Members' Forum (Information and Future Agenda Requests Only)
  13. Adjournment

Approved as to Form:  
Michael Krausnick, County Counsel

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Victoria Halliday, Deputy County Counsel