



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
1010 10th Street, Suite 5800
P.O. Box 3150
Modesto, CA 95353-3150

Phone (209) 525-6393
Fax (209) 525-4334
www.stancera.org
e-mail: retirement@stancera.org

AGENDA

Revised

BOARD OF RETIREMENT
1010 10th Street, Room 2008
Modesto, CA 95353

October 26, 2004
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the October 13, 2004 Regular and Closed Session Minutes
 - b. Approval of Death Benefit – Section 31781
 - i) Robert Kawasaki, Deceased October 2, 2004 Deferred Member, Lump-Sum Return of Contributions
6. Discussion and Action on the Audit of Financial Statements and Related Reports for the Fiscal Year Ending June 30, 2004 by Brown Armstrong, CPA
7. Monthly Performance Report for the Period Ending September 30, 2004

8. Semi-Annual Performance Report from Putnam Investments
9. Administrator
 - a. Discussion and Action on Updated Board Committee Assignments
 - b. Discussion and Action on Purchasing Card Expenditures for StanCERA
 - c. Discussion and Action on SACRS 2004 Legislative Proposals
10. Correspondence
11. Members' Forum (Information and Future Agenda Requests Only)
12. Adjournment

Approved as to Form:
Michael Krausnick, County Counsel

Victoria Halliday, Deputy County Counsel