



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
832 12th Street, Suite 600
Modesto, CA 95354
MAIL: P.O. Box 3150 Modesto 95353-3150

Phone (209) 525-6393
Fax (209) 558-4976
www.stancera.org
email: retirement@stancera.org

AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – Wesley W. Hall Board Room
Modesto, CA 95354

October 8, 2008
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the September 10, 2008 Administrative Meeting Minutes
 - b. Approval of the September 23, 2008 Strategic Planning Session Minutes
 - c. Report on Vacant Space Leasing

5. Consent Items (cont.)

d. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. Vincent Angelino, StanCOG, Effective 10-01-08
2. Victoria Armendariz, CSA, Effective 09-04-08
3. Glinda Bartlett, HSA, Effective 10-06-08
4. Beverly Botelho, BHRS, Effective 09-27-08
5. Michael Corbin, CSA, Effective 10-29-08
6. Julie Machado, Probation, Effective 10-04-08
7. Janis Maderos, Parks & Recreation, Effective 10-04-08
8. Shirley Maples, Auditor-Controller, Effective 10-11-08
9. Deborah Morris, CSA, Effective 10-07-08
10. Dennis Nasrawi, SBT, Effective 10-09-08
11. David Nordell, Public Works, Effective 10-09-08
12. Mark Ray, Juvenile Hall, Effective 10-31-08
13. Marcia Strobe, Sheriff, Effective 10-01-08
14. Gity Miller, Public Works, Effective 09-29-08
15. Phyllis Voorhees, DCSS, Effective 10-10-08

e. Approval of Deferred Retirement(s) – **Section 31700**

1. Dolores Covarrubias, CSA, Effective 06-07-08
2. Brian K. Z. Guerrero, City of Ceres, Effective 07-09-08
3. Naife Reece, DCSS, Effective 08-25-08
4. Maria I.O. Ruiz, HSA, Effective 07-26-08
5. Julie Silva, Sheriff, Effective 08-18-08

f. The Retirement Administrator's 2008 Goals Report for the Quarter Ending September 30, 2008

6. Administrator

- a. Discussion & Action to Change the Time of the October 28, 2008 Retirement Board Meeting to 1:00 p.m.
- b. Discussion and Action on Need to Have Financial Statements' Audit Report Presented to the Retirement Board
- c. Discussion and Action on Potential Future Board of Retirement Strategic Planning Sessions

7. Correspondence
 - a. Dodge & Cox Email Dated September 18, 2008 – StanCERA Equity
 - b. Invesco National Trust Company’s Letter Dated September 19, 2008 – Update of StanCERA’s Global Real Estate Investment Trust (REIT)
 - c. Dodge & Cox Email Dated September 30, 2008 – Wachovia Bond Holdings
 - d. Retiree Letter of Appreciation
8. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Strategic Planning Objectives Committee – Jim DeMartini, Chair
 - i. Report of the Findings of the Annual Review of the Actuarial Assumed Rate of Return
9. Members’ Forum (Information and Future Agenda Requests Only)
 10. Adjournment

Approved as to Form:

John P. Doering, County Counsel

Deirdre McGrath, Deputy County Counsel