



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 – Wesley W. Hall Board Room  
Modesto, CA 95354

**September 10, 2008**  
**2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**BOARD AGENDAS & MINUTES:** Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the August 26, 2008, Investment Meeting Minutes

5. Consent Items (cont.)

b. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. William R. Allen, SBT, Effective 08-30-08
2. Julia Carrillo, HSA, Effective 07-12-08 (AMEND 07-09-08 Agenda)
3. Lee Ann Castro, GSA, Effective 08-02-08
4. Sharon Davis, Auditor-Controller, Effective 09-13-08
5. Raul De Leon, Sheriff, Effective 08-30-08
6. Carol Hancock, BHRS, Effective 09-13-08
7. Philip Hoile, BHRS, Effective 09-03-08
8. Carolyn Lucero, City of Ceres, Effective 09-06-08
9. Denise Mitchel-Gartner, CSA, Effective 09-30-08
10. Susan Novak, Library, Effective 09-13-08
11. Doreen Paulson, Sheriff, Effective 08-08-08
12. Denise Smalling, CSA, Effective 08-13-08
13. Janette Smith, CSA, Effective 06-30-08
14. Edwin Stevens, Alliance WorkNet, Effective 08-21-08

c. Approval of Deferred Retirement(s) – **Section 31700**

1. Don Ewoldt, Sheriff, Effective 08-04-08
2. Amanda Edwards-Vieira, CSA, Effective 09-19-07
3. Dwight Mahabir, BHRS, Effective 08-17-08
4. Ranjit Takhar, Probation, Effective 08-02-08

d. Approval of Disability Retirements – **Section 31724**

1. Katrina Test, Superior Court, Non-Service-Connected, Effective 03-14-08

e. Approval of Death Benefit – **Section 31781**

1. Alejandro Rangel, Deceased August 25, 2008, Active Member,  
Option Pursuant to Government Code Section 31781

6. Administrator

- a. Discussion and Action on Memorandum of Support of No Change to the Actuarial Standards and to Reject Actuarial Standards Based on Financial Economics

6. Administrator (cont.)
  - b. Discussion and Action on Approval of the Draft Revocable Health Benefits Subsidy Policy
  - c. Discussion and Action on the SACRS' Fall Conference 2008 Voting Proxy Form
7. Deputy County Counsel
  - a. Report on the National Association of Public Pension Attorneys (NAPPA) 2008 Legal Education Conference, June 24-27, 2008
8. Correspondence
  - a. State Association of County Retirement Systems' (SACRS) Letter of Response to the Public Interest Committee- American Academy of Actuaries Regarding Support of No Change to the Actuarial Standards
  - b. SACRS' Fall Conference 2008 Chair & Vice Chair Session Memorandum Dated September 1, 2008
  - c. SACRS' Fall Conference 2008 Committee Meeting Reminder
9. Members' Forum (Information and Future Agenda Requests Only)
10. Adjournment

Approved as to Form:

John P. Doering, County Counsel

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Edward R. Burroughs, Assistant County Counsel