



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA

BOARD OF RETIREMENT
1010 10th Street, Room 2008
Modesto, CA 95353

September 8, 2004
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the August 24, 2004 Regular Session Minutes
 - b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810
 1. Daniel Dimberg, Effective 09-12-04
 2. Johnny Haynes, Effective 09-12-04
 3. Frances Hughes, Effective 09-01-04
 4. Maria Jimenez, Effective 09-04-04
 5. Kathryn Kauffman, Effective 09-10-04
 6. Ramon Mendez, Effective 09-16-04
 7. Richard Perez, Effective 09-18-04
 8. Kathleen Vilmur, Effective 08-29-04

5. Consent Items
- Continued -

b. Approval of Deferred Retirement(s) – Sections 31700

1. Robert Harmon, Effective 07-22-04
2. Sheri Hurst, Effective 08-27-04
3. John James, Effective 06-22-04
4. Michael Lillie, Effective 09-11-01
5. Kenneth Lewis, Effective 07-29-04
6. Elizabeth Luna, Effective 07-31-04
7. Robert Shively, Effective 09-01-04

c. Approval of Death Benefit(s) –Section 31781

Barbara Foster deceased on August 2, 2004, was not a vested member and is only eligible for the lump sum payout to her beneficiary.

6. Money Manager Review by Strategic Investment Solutions

7. Small Cap Growth Manager Search Review and Recommendation

- Turner Investment Partners
- Mazama Capital Management
- Times Square Capital Management
- State Street Global Advisors
- Wellington Management Company
- U.S. Bank Asset Management

8. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

8. Closed Session - Continued
 - a. Kristin Black Application for Service-Connected Disability Retirement Benefit
 - b. Davie Landers Application for Service-Connected Disability Retirement Benefit
 - c. Discussion and Action on Hearing Officer Decision regarding Application for Service-Connected Disability Retirement Benefit on Luz Carlos
9. Administrator
 - a. Discussion and Action Regarding Government Code Section 31499.15(b) on Tier 3 Member (Continuances)
 - b. Discussion and Approval of Revised Project Cost Estimate for TACS-PERA
10. Correspondence
11. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Benefits Committee-Wes Hall, Chair
- b. Bylaws Committee-Nick Blom, Chair
 - i. Discussion and Action on recommendation of the Bylaws Committee for amendments to Article XIII (Retiree Health Insurance Policy)
- c. Due Diligence Committee-Gary Dial, Chair
- d. Education Committee-Vacant, Chair

AD-HOC COMMITTEES

- e. Independence Committee-Kent Crawford, Chair
- f. Disability Retirement Accountability Committee-Darin Gharat, Chair

12. Members' Forum (Information and Future Agenda Requests Only)
13. Adjournment

Approved as to Form:
Michael Krausnick, County Counsel

Victoria Halliday, Deputy County Counsel