



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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BOARD OF RETIREMENT MINUTES

AUGUST 13, 2003

Members Present: Nick Blom, Kent Crawford, Maria DeAnda, Gary Dial, Mike Fisher, Darin Gharat, Al Sarina and Tom Watson

Members Absent: Wes Hall

Others Present: Robert Harmon, John Gobel, Victoria Halliday, Karen Gonzales and Bob Fries, President RESCO

1. Meeting called to order at 2:00 p.m. by Chair, Tom Watson.

2. **Announcements**

Robert announced that StanCERA as offered the Retirement Accountant position to Hank Skau, a Certified Public Accountant and Mr. Skau accepted the position and began work on July 28, 2003.

Robert informed the Board that Victoria Halliday made two word changes to the approved minutes of July 9, 2003. Board Members received a copy of the changes.

Tom Watson announced he would be on Vacation the week of August 18th and to contact Vice-Chair, Maria DeAnda if needed.

3. **Public Comments**

None

4. **Consent Items**

Motion was made by Nick Blom and seconded by Al Sarina to approve the following items listed. Changes were made to the Members' Forum Section regarding the Ventura appeal case.

Motion carried.

a. Approval of the July 22, 2003 Regular Session Minutes

b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810

1. Pamela Ables, Effective 08-01-03
2. Betty Bates, Effective 08-02-03
3. Mary Margaret Brown, Effective 08-23-03

4. **Consent Items**

- Continued -

c. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810

4. Lynn Buechler, Effective 08-01-03
5. Valerie Calderon, Effective 08-11-03
6. Martha Cantrell, Effective 08-02-03
7. Rex Cline, Jr., Effective 08-02-03
8. Joyce Fischer, Effective 08-30-03
9. Danny Harp, Effective 07-01-03
10. Emela McLaren, Effective 08-30-03
11. Emilio Medina, Effective 08-09-03
12. Virginia Ruth Smith, Effective 08-01-03
13. Robert Temple, Effective 08-02-03
14. Robert Thompson, Effective 08-01-03

d. Approval of Deferred Retirement(s) - Section 31700

1. Agnes Amerine, Effective 07-31-03
2. Elizabeth Burr, Effective 04-20-03
3. Beth Sue Cox, Effective 05-31-03
4. John Honnette, Effective 07-14-03
5. Stuart Klimek, Effective 08-01-03
6. Charlene Lee, Effective 07-26-03
7. Janice Robinson, Effective 07-25-03
8. Mary Todd, Effective 06-04-03
9. Margie Winn, Effective 07-11-03

The Administrator requested the Closed Session be moved to the end of the meeting. Al Sarina removed himself from the room due to a possible conflict of interest and returned at 2:48 p.m.

5. **Closed Session**

Motion was made by Maria DeAnda and seconded by Darin Gharat to adjourn to closed session at 2:45 p.m.

Motion carried.

After returning to regular session at 2:48 p.m., Robert Harmon, Administrator read the findings of the closed session:

6. **Closed Session - Continued**

The application of Jesse Nicasio for a Service-Connected Disability Retirement Benefit based on Government Code Section 31838.5 (CalPERS Granting of Industrial Disability Retirement Benefit) was approved effective May 11, 2003.

5. **Administrator**

- a. Approval of Alternate Retiree Representative Position Description and Appointment of Alternate Retiree Representative to Board.

After discussion regarding the Alternate Retiree Representative Position description and duties, Motion was made by Maria DeAnda and seconded by Darin Gharat to approve the recommended position description.

Kent Crawford Opposed
Motion carried.

After review and anonymous vote of the recommended candidates submitted by RESCO, motion was made by Nick Blom and seconded by Maria DeAnda to appoint Linda Stotts-Burnett as the Alternate Retiree Representative.

Motion carried.

- b. Discussion of Purchasing Card Policy, Rules and Use by Board Members and Staff.

Robert informed the Board that the Board of Supervisors adopted the final purchasing card policy on Tuesday, August 12, 2003. Robert stated that at the present time, he recommends the Board of Retirement follow the County's purchasing card and travel policy and recommends the Board of Retirement adopt a travel policy and incorporate a purchasing card policy. Robert will develop policies and present them to the board at a latter date.

6. **Correspondence**

- a. Notice of Presentation by Michael Krausnick, County Counsel.

An announcement was made that Michael Krausnick, County Counsel, will be giving a presentation on the Brown Act, Public Records Act and Filling Vacancies in Special Districts. Robert recommended attendance to anyone who is new on the board or wished an update on these subjects.

7. **Committee Reports And Recommendations For Action**

STANDING COMMITTEES

a. Benefits Committee - Wesley Hall, Chair

Robert informed the board that a Benefits Committee meeting is scheduled for August 19, 2003 @ 10:00 a.m.

b. Bylaws Committee - Maria DeAnda, Chair

Maria requested a meeting be scheduled for August 26, 2003 at 1:00 p.m.

c. Due Diligence Committee – Maria DeAnda, Chair

Maria reminded those attending the due diligence visit to Dodge & Cox that the trip is scheduled for Friday. Al Sarina informed the board that he would not be attending.

d. Education Committee - Gary Dial, Chair

1. Discussion and Approval for Trustees' & Staff to attend the MFS Institutional Investment Forum, October 1-3, 2003 in Boston.

Motion was made by Nick Blom and seconded by Al Sarina to authorize Trustees' and staff to attend the MFS Forum in Boston.

Motion carried.

2. Discussion and Approval for Trustees' to attend the Public Fund Boards Forum, December 6-10, 2003 in San Francisco.

Motion was made by Kent Crawford and seconded by Nick Blom to authorize Trustees' and staff to attend the Forum in San Francisco.

Motion carried.

3. Victoria Halliday provided a written report on the NAPPA Conference she attended with Michael Krausnick in June. Vicki stated that it was a great conference.

4. Robert Harmon provided a written report on the Russell Client Conference he attended in February.

8. **Committee Reports And Recommendations For Action (Continued)**

AD-HOC COMMITTEES

- e. Independence Committee - Al Sarina, Chair

Al Sarina, Chair gave a review of the Committee meeting held on August 12, 2003.

- f. Disability Retirement Accountability Committee - Kent Crawford, Chair

Kent Crawford requested a committee meeting be scheduled for August 28, 2003 at 1:30 p.m.

9. **Members' Forum (Information And Future Agenda Requests Only)**

Victoria Halliday informed the Board that she would be on a Leave of Absence and unavailable September 24th through October 6th.

Darin Gharat informed the Board that he is being promoted to Sergeant on Monday. The board congratulated him on his promotion. Darin stated the promotion did change his working schedule but would still be able to attend retirement board meetings.

10. **Adjournment**

Meeting adjourned at 3:42 p.m.

Respectfully submitted,

Robert Harmon, Administrator

APPROVED AS TO FORM:
MICHAEL KRAUSNICK
County Counsel

Victoria Halliday, Deputy County Counsel