



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
1010 10th Street, Room 2008  
Modesto, CA 95353

June 9, 2004  
**2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the May 25, 2004 Regular and Closed Session Minutes
  - b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810
    1. Linda Alberta, Effective 06-02-04
    2. Cornel Ard, Effective 06-19-04
    3. Jane Barry-Davis, Effective 06-03-04
    4. Marvin Caldwell, Effective 06-04-04
    5. Carl Erwin, Effective 06-26-04
    6. Kathleen Forcht, Effective 06-30-04

5. Consent Items  
-Continued-

b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810

7. Jacqueline Marchetti, Effective 06-26-04
8. Josefina Moreno, Effective 05-29-04
9. Nancy Smith, Effective 06-12-04
10. Margaret Speed, Effective 06-05-04
11. Robert Tuttle, Effective 06-03-04

c. Approval of Deferred Retirement(s) – Sections 31700

1. Michael Firpo, Effective 05-26-04
2. John Gobel, Effective 05-14-04
3. John Hernandez, Effective 05-13-04
4. Adela Keeno,. Effective 02-12-04
5. Robert Patterson. Effective 05-21-04
6. Alfred Tyree, Effective 06-01-04
7. James Watson, Effective 05-28-04
8. Adam Whitney, Effective 06-11-04

6. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

- a. Jamie Jimenez Application for Service-Connected Disability Retirement Benefit.
- b. Discussion and Action on Issues of Ventura Implementation, Settlement and Unfunded Liability Payment Options.

7. Administrator

- a. Presentation from Risk Management on Fiduciary Liability Insurance
- b. Discussion and Action to Adopt Actuarial Valuation and Experience Study by Mellon HR Consultants and changes to Assumptions, Contribution Rates for Fiscal Year 2004/2005 and Interest Crediting Rate for Fiscal Year 2004/2005.
- c. Discussion and Action on Restriction on Gift(s) Policy submitted by Darin Gharat, Board Member.
- d. Discussion and Action regarding AB 1977
- e. Discussion and Action to Adopt Fiscal Year 2004/2005 Administrative Budget
- f. Discussion and Action to Adopt Excess Earnings Crediting Policy

8. Correspondence

- a. Discussion regarding letter from California State Controller and response to Chairman William Donaldson of the U.S. Securities and Exchange Commission.
- b. Action on request from prior member, Brenda Sistine, to return contributions previously absorbed under Section 31629 in order to establish reciprocity with a reciprocal agency.

9. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Benefits Committee-Wes Hall, Chair
- b. Bylaws Committee-Nick Blom, Chair
- c. Due Diligence Committee-Gary Dial, Chair
- d. Education Committee-Al Sarina, Chair

9. Committee Reports and Recommendations for Action - Continued

AD-HOC COMMITTEES

e. Independence Committee-Kent Crawford, Chair

f. Disability Retirement Accountability Committee-Darin Gharat, Chair

10. Members' Forum (Information and Future Agenda Requests Only)

11. Adjournment

Approved as to Form:  
Michael Krausnick, County Counsel

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Victoria Halliday, Deputy County Counsel