



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
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BOARD OF RETIREMENT MINUTES

MARCH 9, 2005

Members Present: Nick Blom, Maria DeAnda, Gary Dial, Gordon Ford, Darin Gharat, Wes Hall, Ron Martin, and Linda Stotts-Burnett

Members Absent: Jim DeMartini, Mike Fisher

Others Present: Ed Burroughs, Kelly Cerny, Michele Silva, and Tom Watson

1. Meeting called to order at 2:00 p.m. by Chair Gary Dial

2. **Announcements**

Michele Silva, Benefits Manager, stated the correct date of Service Retirement for Leopoldo Gonzales is effective 3/29/05.

Michele Silva, Benefits Manager, stated the date of Service Retirement for Dennis Pankratz is effective 3/28/05.

Kelly Cerny reminded Retirement Board members who have attended conferences or seminars to complete the distributed "Continuing Education Report" form and return to her.

Tom Watson announced that Board members now have their SACRS Spring Conference brochure and registration form. The forms should be completed and returned to Kelly Cerny by the next board meeting, Tuesday, March 22, 2005.

3. **Public Comment**

None.

4. **Consent Items**

Motion was made by Darin Gharat and seconded by Nick Blom to approve the following items as listed and with the above adjusted dates.

Motion carried.

a. Approval of the February 22, 2005 Regular Minutes

4. **Consent Items (Continued)**

b. Approval of Service Retirement(s) – Sections 31499.14. 31760.1 and 31810

1. Lelia Barzan, Effective 03-26-05
2. Danny Bennett, Effective 03-31-05
3. Juanita Camp, Effective 03-31-05
4. Carmen Cortez, Effective 03-12-05
5. Millie Fisher, Effective 03-29-05
6. Dave Funk, Effective 03-15-05
7. Leopoldo Gonzalez, Effective 03-29-05
8. Shirley Holt, Effective 03-31-05
9. Connie Hower, Effective 03-05-05
10. Adela Keenom, Effective 03-15-05
11. Myron Larson, Effective 03-31-05
12. Connie Kreider, Effective 03-13-05
13. Dennis Louis, Effective 03-31-05
14. Richard Miller, Effective 03-26-05
15. Isabel Mummert, Effective 03-19-05
16. Charles Nichols, Effective 03-31-05
17. Dennis Pankratz, Effective 3-28-05
18. Sareth Pen, Effective 03-31-05
19. Dennis Schuler, Effective 03-22-05
20. Carol Sinarle, Effective 03-31-05
21. Alice Stover, Effective 03-31-05
22. Sandra Turner, Effective 03-31-05
23. Paul Ulyak, Effective 03-28-05
24. Linda Welch, Effective 03-31-05
25. Mary Wheat, Effective 03-30-05
26. Susan Winston, Effective 02-24-05
27. Lyndalee Whipple, Effective 03-31-05

c. Approval of Deferred Retirement(s) – Sections 31700

1. John Carrico, Effective 05-27-04
2. Thomas J. Douglas, Effective 09-17-04
3. Clifford Emery, Effective 12-15-04
4. Gloria Garza, Effective 1-28-05
5. Kelly B. Huston, Effective 01-01-05
6. Kathryn Kirkbride, Effective 10-17-04
7. Dean J. Kunze, Effective 2-10-05
8. Wayne L. Mott, Effective 02-05-05
9. Ossiell Ramirez, Effective 01-15-05
10. Antoinette Warda, Effective 03-01-05

4. **Consent Items (Continued)**

d. Approval of Deferred Refund(s) – Section 31700

1. Robert Shively

e. Approval of Notices of Elections 2005

1. Seat #3 General – Gary Dial, Incumbent
2. Seat #8 Retiree – Wes Hall, Incumbent and Alternate Seat
#8 Retiree – Linda Stotts-Burnett, Incumbent

5. **Closed Session**

Motion was made by Darin Gharat and seconded by Wes Hall to adjourn to Closed Session at 2:03 p.m.

Linda Stotts-Burnett arrived at 2:14 p.m.

After returning to Regular Session at 2:15 p.m., Tom Watson, Administrator read the findings of the Closed Session.

The application of Hillari Delgado for a service-connected disability retirement benefit was granted effective August 28, 2004, with medical call back at the discretion of the Administrator.

The application of Richard Marmer for a regular service retirement was granted effective July 24, 2004.

6. **Administrator**

Tom Watson, Administrator, shared information regarding the In-Home Supportive Services Public Authority (IHSSPA) Resolution dated February 15, 2005. The resolution requests the inclusion of regular full-time Public Authority employees into StanCERA. Board members questioned exactly how many employees this was as it is not detailed in the Resolution. Tom Watson stated it should be just four (4) full-time County employees who are currently paid through the County's payroll system. Nick Blom mentioned there are several part-time employees performing in-home support and wondered if they would eventually be included. Nick Blom asked for further clarification of who exactly is included in the Resolution. This matter was tabled until April 13, 2005, to allow more time for information to be gathered on whether other IHSS workers are or can be included.

Tom Watson discussed information Wes Hall and he received when they attended the State Association of County Retirement Systems' (SACRS) "DB vs. DC Symposium," on February 23, 2005. A comprehensive binder of information on this topic is available for review by Board members. Wes Hall commented it was a good and timely symposium on this important issue.

6. **Administrator (Continued)**

Tom Watson gave a brief summary of the recent California Association of Public Retirement Systems' (CALAPRS) General Assembly held in Monterey, California, February 27 through March 1, 2005. Nick Blom, Gary Dial, Gordon Ford, and Tom Watson attended the conference. Materials from the conference are available for review by Board members.

Tom Watson shared the "What's New with StanCERA – Spring 2005," summary to be included in the State Association of County Retirement Systems (SACRS) Spring 2005 Conference packet. There were no changes to the Administrator's narrative. It will be forwarded to Strategic Local Government Services (SLGS) as it is, to be included in the conference packets.

7. **Correspondence**

Two (2) more Retiree Notes of Appreciation were shared for the One-Time Supplemental cost of living adjustment (COLA) received January 1, 2005.

8. **Committee Reports and Recommendations for Action**

STANDING COMMITTEES

a. Retiree Benefits Committee - Wes Hall, Chair

- i. Attorney Bob Blum is scheduled for the next Committee meeting, 10:00 a.m., Wednesday, April 13, 2005. He will discuss possibilities for non-taxable health insurance for retirees.

b. Bylaws Committee – Ron Martin, Chair

No Report

c. Due Diligence Committee – Nick Blom, Chair

- i. Tom Watson noted the dates for the 2005 Due Diligence visits. The dates are:
 - June 22 through 24, 2005 - The Committee, consisting of Chair Nick Blom, Ron Martin, Darin Gharat, and Administrator Tom Watson, will visit Mellon Human Resources & Investor Solutions, Dodge & Cox, and Strategic Investment Solutions (SIS) in San Francisco, California. Wes Hall requested to also attend and will be included on this trip.
 - October 5 through 7, 2005 – The Committee will visit Charlotte Capital of Charlotte, North Carolina.

d. Education Committee, Maria DeAnda, Chair

No Report

8. **Committee Reports and Recommendations for Action (Continued)**

AD-HOC COMMITTEES

- a. Independence Committee – Darin Gharat, Chair
 - i. The next Committee meeting is scheduled for 10:00 a.m., Tuesday, March 22, 2005, In Conference Room 5972, 5th Floor, Tenth Street Place
- b. Disability Retirement Accountability Committee – Mike Fisher, Chair
 - No Report

9. **Members' Forum (Information and Future Agenda Requests Only)**

Darin Gharat praised administrative staff for their work this month in assisting so many people with retirements and deferred retirements.

Darin Gharat requested that some time in the future the Board look at alternatives for retiree insurance, such as a medical trust plan. This is a plan that is used just for medical purposes and cannot be utilized for anything other than that. The Sheriffs' Association currently uses such a method for its members and has been successful.

Ed Burroughs mentioned that Deirdre McGrath, a new deputy county counsel will begin Monday, March 14, 2005. Ms. McGrath will be counsel to the Retirement Board. Her first Retirement Board meeting will be March 22, 2005.

Wes Hall stated that Linda Stotts-Burnett and he will miss the March 22, 2005 Board meeting. They will be attending the California Retired County Employees' Association (CRCEA) Spring 2005 Conference in Long Beach California, March 21-23, 2005.

Ron Martin will also miss the March 22, 2005 Board meeting.

Linda Stotts-Burnett invited newly appointed Treasurer-Tax Collector, Gordon Ford, to be a guest at the Retired Employees of Stanislaus County (RESCO) Spring Luncheon, March 17, 2005. Mr. Ford graciously accepted.

Darin Gharat stated he will not be at the May 24, 2005, Board meeting.

Gary Dial encouraged Board members to utilize the Exemption Certificate for Government Agencies – Hotel/Motel Transient Occupancy Tax Waiver when traveling overnight. Over time, if hotels/motels accept it, there would be quite a cost savings.

10. **Adjournment**

Meeting adjourned at 3:02 p.m.

Respectfully submitted,

Tom Watson, Retirement Administrator

APPROVED AS TO FORM:
MICHAEL KRAUSNICK, COUNTY COUNSEL

Edward R. Burroughs, Deputy County Counsel