



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA

BOARD OF RETIREMENT
1010 10th Street, Room 2008
Modesto, CA 95353

February 11, 2004
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the January 27, 2004 Regular Session Minutes
 - b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810
 1. Dorothy Adams, Effective 02-06-04
 2. Constance Asbill, Effective 02-01-04
 3. Dale Butler, Effective 01-31-04
 4. Judith Krebsbach, Effective 02-20-04
 5. Mary Leibham, Effective 02-08-04
 6. Elsimae Morese, Effective 02-01-04
 7. Larry Owens, Effective 02-10-04

5. Consent Items
-Continued-

b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810

8. Henrietta Zarate, Effective 02-01-04

c. Approval of Deferred Retirement(s) – Sections 31700

1. Stephen Frye, Effective 02-04-04
2. Megan Morriss, Effective 02-21-01
3. Peggy Richards, Effective 01-31-04
4. Jeanne Schechter, Effective 01-16-04
5. Sandra Wilson, Effective 12-31-03

6. Discussion and Action on the Audit of Financial Statements and related reports for the Fiscal Years Ending June 30, 2003 presented by Andrew J. Paulden and Amanda E. Wilson of Brown Armstrong, CPA's

7. Presentation and Adoption of the Fiscal Year 2002/2003 Comprehensive Annual Financial Report (CAFR)

8. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

a. Marilyn Harjo Application for Non-Service Connected Disability Retirement Benefit

b. Lindsey Bertomen Application for a Service-Connected Disability Retirement Benefit. (Granted by Public Employees' Retirement System)

9. Administrator

a. 2003/04 Mid-Year Budget Update

10. Correspondence
11. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Benefits Committee-Wes Hall, Chair
- b. Bylaws Committee-Nick Blom, Chair
- c. Due Diligence Committee-Gary Dial, Chair
- d. Education Committee-AI Sarina, Chair
 - i. Approval for Administrator to teach session at CALAPRS Principles of Pension Management class at Stanford on Wednesday, March 24th.

AD-HOC COMMITTEES

- e. Independence Committee-Kent Crawford, Chair
 - f. Disability Retirement Accountability Committee-Darin Gharat, Chair
12. Members' Forum (Information and Future Agenda Requests Only)
 13. Adjournment

Approved as to Form:
Michael Krausnick, County Counsel

Victoria Halliday, Deputy County Counsel