



STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION  
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## AGENDA

BOARD OF RETIREMENT  
1010 10th Street, Room 2008  
Modesto, CA 95353

February 9, 2005  
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the January 25, 2005 Regular Minutes
  - b. Approval of Service Retirement(s) - Sections 31499.14, 31760.1 and 31810
    1. Anita Aguiniga, Effective 02-02-05
    2. Lloyd Allen, Effective 02-12-05
    3. William Genest, Effective 02-01-05
    4. Florene Hunt, Effective 02-02-05
    5. Richard Johnson, Effective 02-05-05
    6. Kathleen Lund, Effective 02-25-05
    7. Gale Orland, Effective 02-19-05

5. Consent Items (continued)

b. (cont.)

8. James Ray, Effective 02-01-05
9. Ruby Romano, Effective 01-25-05
10. Janet Sandoval, Effective 02-02-05
11. Beverly Swan, Effective 02-15-05
12. Susan Willer, Effective 02-26-05
13. Albert Young, Effective 02-03-05

c. Approval of Deferred Retirement(s) – Sections 31700

1. Zachary A. Downing, Effective 01/25/05
2. Cynthia Griffin, Effective 01-01-05
3. Karen E. Henry, Effective 11-24-04
4. Janet Holbrook, Effective 12-31-04
5. Elizabeth Lane-Woods, Effective 08-27-04
6. Julie C. Lockwood, Effective 01-10-05
7. John A. Schirra, Effective 01-07-05
8. Stephanie Smith, Effective 08-11-04

d. Approval of Deferred Refund(s) – Section 31700

1. Shelley McCutcheon

6. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

7. Presentation by Mellon Actuaries of the Actuarial Report for Data as of June 30, 2004

8. Administrator

- a. Approval of the Employee and Employer Contribution Rates and Rate of Interest crediting based upon recommendations from the actuarial report
- b. Approval of the Cost of Living Increases for Retirees Effective April 1, 2005
- c. Approval of the NCPERS 2005 Annual Conference Official and Alternate Delegate(s)
- d. TACS Employee Data Confidentiality Policy (information only)
- e. Discussion of Defined Benefit and Defined Contribution Plan Materials
- f. Discussion and Approval to forward a Proposal for Changes to the 1937 Act to the Governor and the Legislature
- g. Discussion and Approval of a Media Release about the Debate of Defined Benefits vs. Defined Contribution Plans

9. Correspondence

- a. Response from the Probation Department on Employee Training
- b. More Retirees' Notes of Appreciation for the One-Time Supplemental Cost of Living Adjustment (COLA)

10. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Benefits Committee-Wes Hall, Chair
- b. Bylaws Committee-Ron Martin, Chair
  - i. Discussion and Approval of Changes to Bylaw Article 10

10. Committee Reports and Recommendations for Action (cont.)

STANDING COMMITTEES (cont.)

c. Due Diligence Committee-Nick Blom, Chair

d. Education Committee-Maria DeAnda, Chair

AD-HOC COMMITTEES

e. Independence Committee-Darin Gharat, Chair

f. Disability Retirement Accountability Committee-Mike Fisher, Chair

i. Meeting at 10:00 a.m., Tuesday, February 22, 2005, Room 5972

11. Members' Forum (Information and Future Agenda Requests Only)

12. Adjournment

Approved as to Form:

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Michael Krausnick, County Counsel